Greetings from Dave

Thomas Jefferson said, "I cannot live without books." Of course, he was not in the Internet age, and perhaps was not subjected to information overload. In any event, today in 2002 books seem



to be appreciated more than ever—even though they are not free (unlike the Internet) and sometimes can be costly. Who would have ever dreamed that Barnes & Noble, Borders, and many other beautiful emporia of the printed book would prosper in shopping centers across the land?

That said, I am extremely appreciative for the great rush of orders for my new book, A Califomia Gold Rush History. All past orders on hand have been shipped as of today, although we continue to fulfill requests of museums, historical societies, and libraries. If you have not yet ordered your copy, I sincerely invite you to do so, along with the guarantee that you will find it to be everything advertised, and more. On page 12 are just a few comments received. The book lists for \$199 plus \$10 postage and handling (less than our cost). To order your copy, get out your credit card, call our Publications Department, ask for Mary Tocci, and she will calculate a special 20% discount, netting the book to you at \$160 plus postage, and send it out right away.

That is not all! Just this morning, as I write these words to you, I opened a package from Charles Davis and was delighted to see a gorgeous copy of the brand new book, The Medallic Work of John Adams Bolen, Die Sinker &c., by Neil E. Musante. The volume, beautifully done and with color plates, comprises 326 numbered pages plus illustrations, and is truly a labor of love regarding the tokens, medals, and storecards produced by this Springfield, Massachusetts individual, who was also a numismatist, primarily in the 1860s and 1870s. Although I have collected such pieces for years and delight in them, one does not have to be a specialist to appreciate the work involved, the interesting text, the presentation, and the numerous tie ins with other numismatists of the 19th century. This is a "good read" for advanced specialists. The list price is \$65.00, and if you order books from this issue totaling \$200 or more list price (you are in like flint if you've ordered the aforementioned Gold Rush book), you can take a 20% discount. Otherwise you receive a 10% discount. Satisfaction guaranteed.

Coins and more coins! We have been buying nonstop, and it is all we can do to add coins to our inventory and keep them there-sometimes they seem to come in the door at 9:00 a.m. and fly out by noon! For quite a few years we have been known as 'action central" in the rare coin business. Deep in the heart of New England, we have bought and sold as many fine coins as anyone, and have helped build many collections—from modest, fascinating cabinets of 20th-century coins to some of the finest holdings ever. Bowers and Merena Galleries may not be the cheapest in the field, but I believe you will agree that once you try our quality you will find we are the best, or certainly among the best. Usually when someone "discovers" Bowers and Merena Galleries, they become a customer for life

New purchases and other desirable coins are offered in the pages to follow. Look them over carefully, pick the items you like best, and then call 800-222-5993 and Betty, Gordon or Mark will take it from there. Before you know it a nice package from Bowers and Merena Galleries will be in your hands. Fair warning, if you order a copy of the Gold Rush book it tips the scale at over 10 pounds, and you may need a forklift!

All the best, and have a happy summer.





ISSN 1073-9580

ENDANGERED SPECIES?

NOT SO FAST!

BY Q. DAVID BOWERS

Times are a 'changin'

The latest issue of *Manuscripts* Magazine, issued by the Manuscript Society, contains an article, "Manuscripts: An Endangered Species?" by Roy Davids. He wonders that with all modern electronic and mechanical methods, is there a future for handwriting and for manuscripts. "It really is not inconceivable that future generations will no longer learn how to write. They many not even have to type."

In my own office here at Bowers and Merena Galleries I have seen dramatic changes in communication. Last Monday morning, typically the heaviest day for mail, I received just one personal letter. It happened to be from a gentleman who collects coins avidly, apparently was very successful in his line of endeavor and who made a lot of money, and now leads a secluded life in New England and does not have either a computer or a fax machine. Time was when Monday would bring so many letters that it would take me an hour or two to open them, read each carefully, and dictate a reply (I have always answered mail addressed to me personally, except for form letters and solicitations).

Today, the vast majority of people who like to write use the Internet, and every Monday, plus every other business day morning, my little box at dave@bowersandmerena.com is apt to contain many interesting messages that I enjoy reading, plus quite a few that are annoying (such as for debt consolidation, male potency medicines, travel bargains, etc). From the viewpoint of eternity, the problem with such mail is that it is electronic, and is apt to be saved for a while and then discarded. If five years from now I decide to write some memoirs, there is not file folder I can look into for letters I have saved. Correspondence by e-mail is ephemeral.

A few months ago the Massachusetts Historical Society mounted a little campaign to

collect people's personal impressions and reactions to the tragedy of 9/11. Your editor (QDB) sent in a comment, which was later mentioned in the *Boston Globe* (the New England equivalent, sort of, to the *New York Times*)

While paper manuscripts and papers letters may be an endangered species, the natural question arises: Will the future generation of people desire to collect them? By a small leap, one can also ask: if American society ever becomes cashless—no coins and no paper money—will people want to collect coins and paper money? Or: if stamps are no longer issued, will people want to collect stamps in the future?

Some Reflections

Such questions are interesting to contemplate, and there are no specific answers. The best I can do is reflect upon a few things that already exist and see if some conclusions can be drawn.

In the 1840s the new invention of photography caused a sensation, and by the 1850s and 1860s there were photographic parlors all over America. There were many predictions that artists who painted with watercolors or oils would be unemployed, and two people would want such things. I believe the reality is that today in 2002, those who paint in water colors and oils are earning as much money, proportionally, as they ever did in history, and within a given community there are about the same number of people earning a living in this regard. Concerning the products of such people in the past, today a beautiful landscaped painting by Albert Bierstadt is apt to bring hundreds of thousands of dollars-although a vista of the Rocky Mountains or another favorite Bierstadt subject could be acquired in a photograph, or even in an electronic image, for next to nothing.

In numismatics there is an intense interest in tokens and medals relating to George Washington. And yet, in 2002, surveys show that not many citizens are aware that George Washington was really born on February 11, 1732 (more properly, he was born on the third Monday of February, changing each year). Similarly, few average American citizens today could like two or three battles in the Revolutionary War in which Washington took part, or could name one, two, or three of his generals. And yet, his memorabilia is actively collected.

Obsolete scrip notes from the Civil War era, for such values as two cents, three cents, and five cents, often soiled, tattered, and worn, caused a virtual sensation at our recent offering of the Wayne S. Rich Collection, with many pieces selling for five to ten times estimated values (causing one numismatic writer, who perhaps was more familiar with modern and often high grade notes, to be very puzzled why such "ratty" specimens attracted so much attention!).. And yet, not a single bidder has probably ever actually used a scrip or emergency paper money note in a modern transaction

Still similarly, one can collect Currier and Ives prints, old inkwells, Rogers statuary groups, pictured penny postcards mailed from Cony Island in 1906, and more, simply because they are *collectors' items*, not because we necessarily use the same things today.

Who Cares about Logic

Sometimes we like things that make no sense from the standpoint of their intended use or efficiency

It has been said that ballet is the most elegant way to get from Point A to Point B.

Why would someone want to pay \$15,000 for a Rolex, when equally good accuracy, plus

(continued on page 10)

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COLONIAL AND EARLY AMERICAN COINS

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Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic researchers. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount!

American Coin Treasures and Hoards. By Q. David Bowers. Twenty-two chapters are filled with stories of treasures hidden, lost, found, and some waiting to be found A wide range of numismatics are covered, including many stories of colonial coinage such as the remarkable Castine Hoard found in Maine. 456 pages, profusely illustrated. Hardbound. Stock No. BBM-404. List \$59.95, before your

The Soho Mint & the Industrialization of Money. By Dr. Richard Doty. If you know about the Soho Mint then this book is a "must have." If you don't know about it, that is all the more reason to order a this *definitive* volume. 254 pages, illustrated. Hardbound. Stock No. BDO-505. List \$75, before your discount!

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500. List \$75, before your discount!

Coinage of the American Confederation Period. Edited by Philip L. Mossman. 346 pages, illustrated. This book is a "sleeper" in that many numismatists do not know about it. A pleasant reading experience awaits you—this we guarantee! Cloth hardbound. Stock No. BAN-214. List \$25, before your discount!

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Exceptional 1652 Pine Tree Shilling Large Planchet Variety

1652 Pine Tree Shilling. Large Planchet. Noe-**5. Rarity-4. AU-58** (PCGS). An outstanding example with lovely heather and blue toning. Virtually complete lustre is present with natural medium gray surfaces. The planchet is exceptionally well formed; only slightly out of round and with very light, natural waves. We cannot overemphasize the aesthetic appeal nor the importance of this example. Truly a remarkable opportunity

for the colonial coinage aficionado. 14,950 1723 Hibernia Halfpenny. Double Struck. F-12 (PCGS). Mottled dark olive and steel brown. Double struck on a slightly oval planchet. 1,150

1760 Voce Populi. Breen-223, Nelson-9, Zelinka-6C. AU-58 (PCGS). Glossy brown surfaces. Bold relief of portrait. An exceptional quality specimen of this popular issue 1,275 1760 Voce Populi. B-223, N-9, Z-6C. VF-35

(PCGS). Choice medium tan surfaces. 359 1760 Voce Populi. "VOOE" spelling. B-227, N-3, Z7-E. VF-35. A wonderful example with smooth light brown surfaces.

1760 Voce Populi. "VOOE" spelling. B-227, N-3, Z7-E. VF-25 (PCGS). A lovely example with choice medium brown surfaces and ancient po-

1788 Massachusetts Cent. Ryder 1-D. VF-20. Choice medium brown surfaces with a splash of darker toning above the Indian's head. 1788 Connecticut. Mailed bust right. Miller 2-D. VF-20. Mahogany fields with olive-brown de-

vices. Very minor rim bruises are noted. 195 1786 New Jersey. Wide Shield. Maris 14-J. VF-35 (PCGS). Delightful chestnut brown surfaces with trivial planchet imperfections, as struck. 895

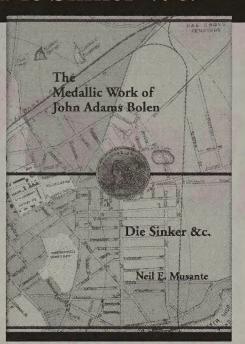
1787 New Jersey. Small planchet. Maris 32-T. EF-40. Nicely centered and sharply struck with steel brown surfaces. Microscopic porosity is

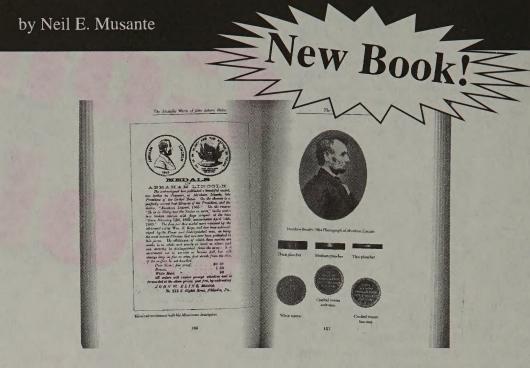
1787 New Jersey. Small planchet, Plain Shield. Maris 46-e. EF-45 (PCGS). This is a lovely example with mottled chestnut and olive-brown. Very choice surfaces for the grade. Minor clash marks are visible on both sides. Obverse and reverse alike exhibit slight central weakness. 1,195

1787 New Jersey. Small planchet, Plain Shield. Maris 46-e. VF-25 (PCGS). Light olive-brown with heavy clash marks on the obverse. 495 1787 New Jersey. Maris 63-s. G-4. Cleaned long ago, and burnished to remove corrosion. Now

1786 Vermont. Landscape. VERMONT-ENSIUM. Ryder-7. VF-25. Sharpness finer with dark and lightly porous surfaces. Traces of green corrosion remains visible within the periph-

1786 Vermont. Baby Head. F-12. An extremely sharp example of this issue with light and medium brown surfaces. Natural planchet fissures along with very few imperfections are noted. ... 1,175 1786 Vermont. Bust left. Ryder-10. F-12. Faint porosity with very dark brown surfaces, as exThe Medallic Work of John Adams Bolen Die Sinker %c.





This brand new title focuses on the life and work of John Adams Bolen, Springfield, MA, issuer of numerous storecards and tokens, but also known today for his high-quality copies of rare colonial coins. The book includes biographical information, as well as a catalogue of Bolen's medals and tokens. 326 pages, illustrated in black and white throughout, with eight color plates. #BMU-925. \$65.00

pected, lighter devices, and splashes of mahogany

1788 Vermont. Bust right. Ryder-17. Rarity-4+. VF-25. A delightful example despite the presence of minute porosity. Lovely steel brown sur-

1788 Vermont. Bust right. Ryder-23. VF-20. A pleasing example, nicely centered, with far above

(circa 1792) Kentucky token. B-1156. Lancaster edge. MS-61 BN (PCGS). Lovely light brown with traces of lighter tan in the devices, faded from original orange lustre. 975 1794 Talbot, Allum & Lee cent. VF-35 (PCGS). Smooth and pleasing dark brown surfaces. An important type among colonial issues. A large quantity of similar tokens from this firm were sold to the United States Mint at a favorable rate, later being cut down and used to produce United States half cents. 299

1781 North American Token. VF-30 (PCGS). Deep steel brown blended with slightly lighter

been struck and circulated in the early 19th century

1791 Washington cent. Small Eagle. B-1217. VF-25 (PCGS). A pleasing chestnut brown example, despite a few very light scratches on the obverse. The obverse is typically weak with a boldly defined reverse. This is a popular issue for colonial type collectors seeking a representative Washington colonial issue. 565

A curious aspect of this variety (and also its cousin, the 1791 Large Eagle cent) is that in 1860, when the numismatic world was aflutter in the quest for Washingtoniana, a coin such as this was apt to be worth several dollarsvalued at, say, the same as two or three gem Proof 1856 Flying Eagle cents! Today, the latter are worth \$15,000 to \$30,000 each!

1793 Washington Ship halfpenny. Lettered edge. B-1225. EF-45 (PCGS). Attractive dark brown with hints of olive and splashes of lighter tan. Typical later die state with reverse bulges and overdate features no longer visible. An appealing ecimen of this essential variety

(1795) Washington Liberty and Security penny. B-1254. EF-40 (PCGS). Deep olivebrown surfaces with traces of verdigris, typical of these colonial copper issues. A very popular type issue for the colonial collector, impressive for its

1795 Washington Liberty and Security halfpenny. BIRMINGHAM edge. B-1261. AU-55 (PCGS). This is an exceptional example with pleasing light olive and tan surfaces. The reverse has a light die crack through the eagle's wings and head. 895

1799 Washington Funeral medal. Baker-166c. VG-10. Holed as always. An affordable example with considerable wear, however, all basic design

Mint State 1787 Fugio Cent

1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 8-X. MS-63 BN (PCGS). Lustrous and choice dark brown surfaces. Struck very slightly off-center. An important example for the specialist, or for the colonial type collector. The obverse has a prominent die crack from the lower border. 2,950

1787 Fugio. STATES UNITED. Four cinquefoils. KN 9-P. Rarity-4. EF-40 (PCGS). A lovely example with pleasing olive and darker

foils. KN 9-P. Rarity-4. VF-25 (PCGS). Mottled olive and steel brown with pleasing sur-

Lustrous 1787 Fugio Cent 1787 Fugio. STATES UNITED. Four cinquefoils. KN 11-X. MS-62 RB (PCGS). An attrac-

tive example with intermingled brown toning and pale orange lustre. Several planchet flaws are visible on the reverse, as often found on examples of this series. 2,950

Choice 1787 Fugio Cent

1787 Fugio. STATES UNITED. Four cinquefoils. KN 12-X. MS-64 RB (PCGS). This is an exceptional example with substantial deep orange lustre and light brown toning. Heavy clash marks are visible on the obverse, similar to most examples of this variety from the Bank of New York

1787 Fugio. KN 16-H.1. Rarity-5. VF-20. A delightful olive-brown example with light ma-,



HALF CENTS

1797 1 above 1. Breen-1, Cohen-1. G-4. Sharpness slightly finer with very lightly porous surfaces. 199

Mint State 1806 Half Cent

1806 Large 6. B-4, C-4. MS-62 BN (NGC). A lovely example with lustrous dark brown surfaces and hints of faded orange lustre in the protected areas. The reverse has considerable dark olive toning. 1,795

1809 over Inverted 9 (so-called "1809 over 6"). B-5, C-5. EF-45 (ANACS). Deep brown fields with slightly lighter grayish brown devices. 195 1835 B-2, C-2. MS-65 BN (NGC). Extremely

sharply defined with lustrous brown surfaces and traces of faded orange. Light clash marks are visible on both obverse and reverse. 879 1853 B-1, C-1. AU-58 (ANACS). Dark brown with splashes of faded lustre. 159



LARGE CENTS

Large cent references now available from us: Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. All about just about everything—as we've noted earlier. A must-have for every library. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135,

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1794 Head of 1794. B-51, S-65. VG-8/AG-3. Attractive olive-brown with few minor blemishes. This variety is known as the Shielded Hair, with

1795 Plain edge. B-8, S-78. G-4. Pleasing dark brown surfaces. An attractive example for the

93. VG-8. A pleasing example with medium brown surfaces and faint bluish toning. Very minor old porosity is present. The first year of issue Draped Bust large cents are extremely hard to locate in any grade. 750

1797 Reverse of 97. B-7, S-136. G-5. Attractive

> Lovely 1798 Large Cent Breen-45, Sheldon-184 Set RegistryTM Quality

1798 Second Hair. B-45, S-184. AU-55 (PCGS). An exceptional example for the date or type collector. This lovely cent features mottled olive and steel brown obverse with considerable lustre. The reverse has brownish lilac with traces of orange lustre. Few minute imperfections are noted, and are consistent with the grade. Tied for finest certified by PCGS for this major variety. 4,495 1801 Normal dies. B-16, S-222. G-4. Dark brown with minute surface roughness. 59

1802 Normal dies. B-10, S-237. G-5. Dark brown fields with lighter brown highlights. 59

Pleasing 1804 Large Cent

1804 Original. B-1, S-266a. Net VG-10, sharpness of VF-25 with eroded surfaces. Before shying away from this example, please consider the typical appearance of 1804 large cents, coins that almost always have problems of one sort or another. This is an aesthetically pleasing example with dark brown surfaces. Your satisfaction is guaranteed, as always. 1,450 1807/6 B-3, S-273. Counterstamped with a crown figure in incused oval. VG. 295 1812 Large Date. B-3, S-288. Attractive brown with lighter tan. Very lightly cleaned. 145

1812 Large Date. 15% off-center. B-4, S-289. Net F-12. Sharpness finer with moderate porosity. Curious early mint error. 595 1823 Normal Date. N-2. G-5. Pleasing medium

brown surfaces. A key date among large cents of 1838 N-1. MS-64 BN (PCGS). Very choice qual-

ity with outstanding olive and steel brown surfaces. Traces of pale orange lustre may be seen within the devices when using magnification. 595 1839 Silly Head. N-9. EF-40. Attractive light brown with splashes of darker toning. 179

1840 Large Date. N-8. MS-64 RB. Intermingled light orange and steel blue with complete cartwheel lustre. A lovely example for the date or type collector. 975

1848 N-35. AU-50. Sharply struck with glossy,

1849 N-20. EF-40. Choice light tan surfaces. . 95

1851 N-10. EF-45. Olive-brown and lighter tan. 79
1851 N-19. EF-45. Dark steel brown with splashes
of lighter olive
1851 N-25. EF-40. Lovely light tan 59
1852 N-6. EF-45. Attractive tan and olive-brown. 79
1852 N-6. EF-45. A delightful example with chest-
nut brown surfaces. Late die state with a promi-
nent obverse rim break from 3:00 to 4:00 125
1852 N-12. EF-40. A pleasing medium brown ex-
ample 59
1852 N-16. EF-45. This is an attractive dark chest-
nut brown example 79
1853 N-15. EF-45. Intermingled mahogany and
steel brown
1853 N-16. EF-40. Lovely light tan 59
1853 N-19. EF-40. Light brown surfaces 59
1854 N-25. Attractive dark steel surfaces 79
1855 Slanted 5's. N-10. AU-50. Light tan with
pleasing surfaces
1857 Small Date. EF-45. A lovely example with
light brown surfaces. Minor imperfections are
consistent with the grade 165

Amazing 1868 Large Cent Rarity Gem Copper Proof Fewer than a Dozen Known to Us First We Have Offered in Years

1868 Pollock-676, Judd-611. Proof-65 BN (PCGS). One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us. For the forthcoming book, More Adventures with Rare Coins, Dave Bowers has created a chapter on this great rarity—calling it "antipodal to the 1804 dollar," in that just about everyone knows about the famous, classic 1804, but relatively few are aware of the 1868 large cent. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first specimen we have offered in a long time! 28,750



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Flying Eagle Cents

Important 1856 Flying Eagle Cent 1856 Flying Eagle. F-15 (PCGS). Pleasing olive and tan surfaces with traces of deeper toning along the borders. The ever popular Flying Eagle issue usually on collector want lists. This example has Reverse B as described by Rick Snow in Flying Eagle and Indian Cents. 6,450

1857 MS-64 (PCGS). Generally quite sharply defined, with slight weakness on the bottoms of UNITED STATES. The tops of these same letters are sharp. Intriguing. Lustrous golden tan with splashes of iridescent toning. 1,395 1857 AU-58 (NGC). A pleasing example with

natural light tan surfaces
1857 AU-53 (PCGS). Light olive and tan with
slight weakness at upper obverse
1857 AU-50 (PCGS). Dark tan surfaces 185
1858/7 EF-40 (NGC). Attractive olive with lighter
tan on the devices. The diagnostic broken wing
tip is visible, along with the die chip over the first
8. Overdate features are weak but visible 795

Indian Head Cents

Brilliant 1869/9 Indian Cent

1869/9 Snow-3. MS-64 RD (PCGS). An amazing example with fully brilliant orange lustre. The reverse has a prominent die crack through top of the shield. Very seldom do fully brilliant examples of this variety appear in the marketplace. When we saw this one available at a show recently, we did not hesitate. You shouldn't either. 2,450 1869 MS-64 RB (NGC). Highly lustrous with a nice blend of subdued orange and medium 1870 MS-65 BN (NGC). This is an exceptional gem example with light blue toning over dark brown surfaces. Considerable orange lustre remains on both obverse and reverse. This example

Lustrous 1870 Indian Cent

is very close to "red brown." Sharply struck with

full feather details on the obverse and full shield

1870 MS-64 RD (PCGS). A wonderful example for the Indian cent aficionado, exhibiting full light orange lustre on both obverse and reverse. Sharply struck and exceptional golden orange lustre fading to mahogany and light blue on the devices. The reverse is nearly full light orange. A wonderful opportunity for the connoisseur. 849

Gem Mint State 1871 Cent

1871 MS-65 RB (NGC). Highly attractive featuring considerable orange lustre blended with olivebrown. Very sharply struck with all obverse and reverse design features fully defined. 2,350 Although the 1872 gets more ink, in our experience a Mint State 1871 is about on a par with the 1872 rarity-wise. The present piece is truly lovely.

1871 MS-64 BN (PCGS). This is an amazing example for the MS-64 grade. The surfaces are pristine with medium brown toning and traces of faded orange lustre. All details are sharply defined on both obverse and reverse. 1,095 1874 MS-64 RB. A lovely example with sharp de-

sign features and very light tan toning over pale 1874 AU-50. Pleasing olive-brown. 125 1875 MS-63 RB. Sharply struck with attractive brown surfaces highlighted by considerable or-1878 MS-63 BN (NGC). Sharply struck with olive lustre and considerable eye appeal. A scarce

date for your collection. 329 1879 MS-64 RD (PCGS). A delightful example, sharply struck and with full orange lustre. A few minuscule spots and abrasions keep this from the gem category. 679

1881 MS-64 RD (PCGS). A wonderful example with satiny orange lustre, slightly subdued on the

1891 MS-64 RD (PCGS). Highly attractive and fully brilliant with lovely orange lustre, very slightly subdued on the highest design points. 495 1899 MS-63 RB. Light brown with considerable

1899 MS-63 BN. Lovely olive-brown. 55 1908 MS-66 RD (NGC). Highly lustrous with full orange surfaces. 675

Lincoln Cents

Gem 1909-S V.D.B. Cent

1909-S V.D.B. MS-65 RB (PCGS). We have looked very intently at this example, and we cannot find the "brown" mentioned by PCGS. Sharply struck and fully lustrous with deep orange surfaces on both obverse and reverse. This is the Lincoln cent that everyone wants! 2,995 1909-S V.D.B. AU-55 (PCGS). Pleasing medium brown. 879 1909-S V.D.B. VF-35 (PCGS). Attractive olive-1916 MS-64 RD (PCGS). Brilliant with a splash of darker brown toning on the obverse. 55

This & That

LINCOLN BOOK RARITY?: "Just imagine if today you and your family owned the personally signed memoirs of Jefferson, Lincoln, or Eisenhower. Respond now!" We didn't know that Lincoln had written his memoirs! However, we learn something new every day. (Solicitation from the Easton Press for new books signed by Gerald Ford and other modern

TOO MUCH IMPROVEMENT: "Last Christmas Eve, just as Lynne Bowman was preheating her oven to roast a turkey for 15 guests, her daughter accidentally brushed against one of the new oven's many digital controls. 'We heard this 'beep beep,' recalled Bowman, a free-lance creative director who lives in Pescadero, California, 'and no more oven. After that, we couldn't get it to work.' Bowman's husband, an engineer, was unable to fix the problem. Nor were any of the assembled guests, half of whom were also engineers. Desperate, Bowman resorted to the small, simple 1970s-era Tappan electric oven in the guest house, which worked like a charm." (Katie Hafner, The New York Times) For essentially the same reason your editor has found that the latest version of Microsoft Word is "too improved" so we use a less complicated version of a few years ago, without dancing

TREASURE TROVE: "In the antiques community and home-renovation circles, it's the stuff of legend—the valuable document found under the floorboards, the landscape masterpiece hidden under a paint-by-number still life. One Florida man is living the legend. While rummaging through the attic of a home he had recently purchased, the homeowner found a collection of early 20th century baseball cards estimated to be worth nearly \$100,000." (Antique Trader).

TIME IS MONEY is an old saying familiar in numismatics—on Hard Times tokens of circa 1837, on a few Civil War tokens, and in other places. This is why, increasingly, collectibles conventions are becoming one-day and two-day affairs-quick in, quick out, and on to something else. Today in 2002 the proliferation of slabbed coins makes it even easier for collectors and dealers to "do a show" in a short time. Most active collectors come early to the shows, and most business is done in the first day or two. This is why dealers leave early if a show goes on for days and days and days, without insufficient business to entice them to stay. It's the law of economics, pure and simple. The best way for the ANA or anyone else to prevent dealers from walking out early is not to slap a \$1,000 fine on dealers (as the ANA proposes doing), but to do something, anything, to assure the dealers that there will be worthwhile business on the last days of the show. Otherwise, they have better things to do. Just as a good two-hour movie might be a poor six-hour movie, if expanded, some thought should be given to the reality that "time is money."

APPROPRIATE TITLE? Arriving in the mail the other day from the University of New Hampshire was a newsletter for parents with a title of Parenthesis.

Important 1922 Plain Cent

important 1722 I talk Cont
1922 Plain. Strong Reverse. EF-40 (PCGS).
Pleasing dark brown is blended with steel ton-
ing
1930 MS-65 RD (PCGS). Brilliant
1931-S EF-40. Olive-brown and tan surfaces 59
1940 Proof-65 RD (PCGS). Bright orange Proof
surfaces. A lovely gem example 99
1940-S MS-66 RD (PCGS). Brilliant 39
1941 Proof-65 RD (NGC). A lovely Proof ex-
ample 99
1941-D MS-66 RD (PCGS). Brilliant orange lus-
tre

Set Registry™ Quality

1943-D Steel. MS-68 (PCGS). This is an absolutely incredible example, tied for finest certified by PCGS. Fully brilliant with outstanding light gray lustre, and also sharply struck. Satiny and slightly prooflike with numerous microscopic raised die lines creating this appearance. 795 1943-D Steel. MS-67 (PCGS). Brilliant with light 1944-D MS-66 RD (PCGS). Brilliant. 32

Set RegistryTM Quality 1944-S MS-67 RD (PCGS). Highly lustrous and 1944-S MS-66 RD (PCGS). Brilliant. 35 1945-D MS-66 RD (PCGS). Brilliant. 39 1945-S MS-66 RD (PCGS). Brilliant. 35 1946-D MS-66 RD (PCGS). Brilliant with lovely 1948-D MS-66 RD (PCGS). 39 1952-D MS-66 RD (PCGS). 39 1955 Doubled Die obverse. AU-55 (PCGS). Deep brown with traces of iridescent toning. 1,150

Set Registry™ Quality

1964 Proof-69 Deep Cameo (PCGS). Virtual perfection. This extraordinary Proof example has deeply reflective orange fields with highly lustrous

Set Registry™ Quality

1964 MS-66 RD (PCGS). Fully brilliant pinkish 1966 Special Mint Set. MS-67 RD (PCGS). Prooflike with satiny orange lustre. 49 1967 Special Mint Set specimen. MS-67 RD (PCGS). Fully brilliant with satiny orange lus-1995 Doubled Die obverse. MS-68 RD (PCGS). Fully brilliant with outstanding eye appeal. 209 1995 Doubled Die obverse. MS-68 RD (NGC). An exceptional example. 159

1995 Doubled Die obverse. MS-66 RD (PCGS).

1996 Mint error. Counter brockage. MS-65 RD. On splayed planchet, etc., greatly increasing its diameter. Interesting! 99



TWO-CENT PIECES

Two Cent piece references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Yes, this book has a section on two-cent pieces, although you will buy your copy for this *plus* all else it contains. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

U.S. Copper Coins: An Action Guide for the Collector and Investor. By. Q. David Bowers. All U.S. coppers are discussed. 176 pages, illustrated. Softbound. Stock No. BBM-302. List \$9.95, before your discount.

Longacre's Two-Cent Piece: 1864 Attribution Guide. By Frank Leone. Every idiosyncrasy of the 1864 two-cent piece has been studied by this well-known author. Offers hours of enjoyment attributing your collection. 248 pages. Spiral bound. Stock No. BLE-440. List \$24.95, before your dis-

1868 AU-58 (PCGS). Glossy dark brown. 149 1869 Proof-65 RB (NGC). Lightly reflective with pale orange Proof lustre and attractive iridescent

1871 MS-65 BN (NGC). A splendid gem example with deep brown surfaces and traces of original lustre. 695



NICKEL THREE-CENT **PIECES**

Three-cent nickel references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Yes, Virginia, there is a section on nickel three-cent pieces, tucked among 754 pages in this must-half volume. Illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95, before

The Authoritative Reference on Three-Cent Nickels. By Kevin Flynn and Edward Fletcher. The only reference available dealing solely with this 19th-century denomination. If you have even one nickel three-cent piece, this book will aid in your appreciation of it. 160 pages, illustrated.

Spiral bound. Stock No. BFL-300. List \$37.95, before your

Set Registry™ Quality

1869 Proof-66 (PCGS). This is a gorgeous example with very light champagne toning over deeply mirrored fields. Both obverse and reverse have lustrous devices. Very nearly Cameo qual-

Set RegistryTM Quality

1873 Closed 3. Proof-65 (PCGS). Sharply struck with reflective fields and lustrous devices, all visible beneath a shear drape of

> Gem 1875 Three-Cent Piece Finest Certified by PCGS

Set Registry™ Quality
1875 MS-66 (PCGS). This is an exceptional gem Mint State example with outstanding frosty gray lustre and light champagne toning. Unusually sharply struck with impeccable surfaces. A tiny planchet flake, as struck, is visible in the lower reverse field. This example is tied with 10 others for finest certified honors by PCGS. 2,250

1875 MS-64 (NGC). Highly attractive with hints of light gold toning over frosty lustre. A scarce issue from a mintage of just 228,000 examples. 375 1876 Proof-63 (PCGS). An attractive example with light gray mirrored surfaces. 369

Choice Proof 1877 Three-Cent Piece

1877 Proof-63 (PCGS). A lovely example with reflective pale gold surfaces and slight cameo contrast. This is a Proof-only issue and always in de-

1878 Proof-66 (NGC). A splendid gem example of this Proof-only issue with very light champagne toning over satiny gray surfaces. Moderate cameo contrast adds to the aesthetic appeal of this ex-

1878 Proof-65 (PCGS). An exceptional gem Proof example with lustrous nickel gray surfaces, satiny on the obverse and lightly reflective on the reverse. This lovely example has the appearance of a circulation strike, except that it was only struck

1880 Proof-66 (PCGS). A lustrous example with satiny surfaces and very light Proof lustre. Pale bluish gray surfaces provide considerable aesthetic

1881 Proof-66 (PCGS). This is an exceptional gem Proof example with reflective light gray fields and lustrous devices. This qualifies fully as a Cameo,

although not designated as such. 995 1881 Proof-66 (PCGS). A lovely light gray Proof with moderately mirrored fields. 795 1881 MS-65 (NGC). An exceptional example,

Gem Cameo Proof 1882 Three-Cent

slightly prooflike, with light cameo contrast.745

Set RegistryTM Quality 1882 Proof-67 Cameo (PCGS). This is a stunning gem Proof with deeply reflective fields and strong cameo contrast. The devices are lustrous light gray. We are certain this example will please most

any collector. 1,575 1882 Proof-66 (PCGS). This gem Proof has satiny gray lustre with pale champagne toning. Light cameo contrast is noted, especially on the

Set Registry™ Quality

1884 Proof-66 Cameo (PCGS). Highly attractive with mirrored fields and lustrous devices. Pale gold toning adds to the aesthetic appeal of this gem. PCGS has only graded seven examples at this grade level with a single finer Proof-67 Cameo submission. 1,095

1889 Proof-65 (PCGS). A pleasing light gray Proof for your date or type collection. 545 1889 Proof-64 (PCGS). Highly lustrous with very

in Proof format. 829

PIECES Three-cent silver references: Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Copies of this reference may be found on every

SILVER THREE-CENT

numismatist's desk here in our offices (or, if the desk is especially cluttered, then on the floor!). An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

United States Three-Cent and Five-Cent Pieces: An

Action Guide for the Collector and Investor. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95, before

Lustrous 1858 Three-Cent Silver

1858 MS-64 (PCGS). Fully brilliant with outstanding silver lustre. Final year of issue for the Type frosty white lustre. This is the scarce "Type II" 1870 AU-58 (NGC). Satiny lustre is subdued by

deep grayish brown and iridescent toning. . 775 1871 AU-55 (PCGS). Light gray surfaces with considerable lustre and wisps of iridescent toning. Slightly reflective fields are mostly visible around devices. 595



NICKEL FIVE-CENT **PIECES**

Shield Nickels

Nickel five-cent references (all designs):
Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Much ado about nickel five-cent pieces will be found here! 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95, before your discount.

Treasure Hunting Liberty Head Nickels. By Kevin Flynn and Bill van Note. This book will make attribution of your Liberty Head nickel varieties a breeze! 130 pages, illustrated. Spiral bound. Stock No. BFL-301. List \$29.95, before your

The Complete Guide to Buffalo Nickels. By David Lange. This second edition is updated with new information, has illustrations, prices, and striking characteristics of each issue, all by one of the more careful observers among modern researchers. 198 pages, illustrated. Hardbound. Stock No. BLA-106A. List \$36.95, before your discount.

The Cherrypicker's Guide to Rare Die Varieties. Fourth Edition - Volume One. By Bill Fivaz and J.T. Stanton. Now in its fourth edition, the Cherrypicker's Guide provides detailed descriptions of varieties that can be acquired unattributed at conventions, in collections, and even in your pocket change! This fourth edition has been separated into multiple volumes covering all denominations. 422 pages, illustrated. Spiral bound. Stock No. BFI-950. List \$34.95, before your discount.

Gem Proof 1866 With Rays Nickel

1866 With Rays. Proof-65 (PCGS). A splendid specimen of this issue, for which we estimate that fewer than 500 were struck (some estimate the mintage as only about 125!). A highly important coin, representing as it does the first year of issue, one of just two years with the rays feature on the reverse, and, at the same time, a notable rarity in

> Gem Proof 1872 Nickel Set RegistryTM Quality

1872 Proof-66 (PCGS). An outstanding gem Proof with reflective fields and lustrous devices. Light gold toning adds to the aesthetic appeal of this cameo example. 1,475 1873 Closed 3. Proof-64 (PCGS). A lovely example with light gold toning over reflective gray Proof

1874 Doubled Date. MS-64 (PCGS). This attractive example has frosty light gray lustre with a whisper of champagne toning. Sharply doubled date. Similar to FS-010.7, however, with a slightly different date position. 575 1874 MS-64 (PCGS). Attractive light gray lustre with extremely sharp design features. 450 1881 VF-25 (PCGS). Natural light gray surfaces. A planchet lamination at left obverse resembles a retained cud. Interesting. 379 1882 MS-62 (PCGS). An outstanding example for

1883 Shield. MS-61 (PCGS). Lovely gold toning over satiny lustre. 119 1883/2 Overdate. EF-40 (PCGS). Light gray and quite choice for the grade. This is one of the most elusive varieties in the entire Shield nickel

Liberty Head Nickels

Set Registry™ Quality 1883 No CENTS. MS-66 (PCGS). Outstanding received a higher MS-67 grade from PCGS. 865 1883 No CENTS. MS-64 (NGC). Sharply struck with lustrous nickel gray surfaces and pale gold toning. 85 1884 Proof-65 (PCGS). Reflective light gray with moderate cameo contrast. 575 1884 MS-62 (PCGS). A brilliant example. ... 289 1886 Proof-66 (PCGS). An outstanding Proof with lightly reflective fields and a hint of cameo contrast. Pale gold and heather toning adds to the appeal of this gem. 975 1886 AU-58. Lustrous light gray surfaces. A scarce and popular issue, second only to the 1885 in rarity among 19th-century Liberty Head nickels. ... 629 1887 MS-63 (PCGS). Highly attractive with faint toning over light gray lustre. 175 1889 Proof-65 (PCGS). A sharply struck gem Proof with splashes of attractive gold toning. pale champagne toning. An elusive date in Mint 1897 Proof-66 (PCGS). This is a stunning gem Proof with deep mirrored fields and light cameo 1901 MS-63 (PCGS). Lustrous light gray. 125 1902 Proof-64 (NGC). An exceptionally attractive example with amber, rose, and iridescent toning 1905 MS-64. Sharply struck with frosty lustre and 1907 MS-63 (PCGS). Sharply struck with brilliant 1910 AU-58 (PCGS). Pale gray with nearly complete lustre and very light gold toning. 59 Choice Mint State 1912-S Nickel

quality with sharp design features and exceptional

satiny lustre. Just a trace of pale gold toning is

present. A common issue in a decidedly uncom-

mon grade. In fact, only nine submissions have

1912-S MS-64 (NGC). A pleasing example with satiny gray lustre and attractive pale gold toning. Although a few minor blemishes are noted, this 1912-S MS-63 (PCGS, Benson Collection). Lus-

trous surfaces with light golden toning. A few flecks here and there. Always desirable and in demand as the lowest mintage issue 1883-1912 and as the only San Francisco Mint variety of the

1912-S MS-63 (PCGS). A wonderful example of this scarce and popular issue. Satiny gray surfaces with peripheral gold toning. A sharp im-

Buffalo Nickels

1913 Buffalo Type I. MS-66 (PCGS). Fully brilliant 1913 Buffalo Type I. MS-63 (PCGS). Light gold ing gem quality example for your date or type 1913 Buffalo. Type II. MS-65 (PCGS). Light gold toning with outstanding aesthetic appeal. Modi-

ample with lustrous light gray surfaces. 539 1914-D MS-63 (NGC). Choice quality with lustrous light gray surfaces and pale gold toning. The obverse has several prominent rim breaks. .. 395 1914-S MS-63 (PCGS). A lovely example with delightful iridescent toning. 459 1915-D MS-62 (NGC). Satiny gray lustre with very light champagne toning. Average strike for this

1913-D Type II. MS-64 (PCGS). A lovely ex-

1916-D MS-64 (PCGS). Highly attractive with brilliant satin lustre and hints of light gold toning. Quite sharply struck with weakness only at top of the buffalo's front leg. 469 1916-D MS-63 (PCGS). Lustrous with light gold

toning over nickel gray surfaces. Average strike for

1917 MS-64 (NGC). Fully brilliant with bright gray lustre. Somewhat softly struck at the centers of 1917-D MS-64 (PCGS). Some central weakness is

noted. This lustrous example possesses considerable aesthetic appeal. Mostly brilliant with traces of champagne toning. 1,095

Choice Mint State 1917-S Nickel

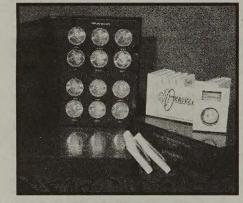
1917-S MS-64 (PCGS). An outstanding example of this rare issue with fully brilliant satin lustre and hints of very light gold toning. Sharply struck, especially for this western issue. An important opportunity for the advanced collector. .. 1,995 1918 MS-64 (PCGS). Brilliant and lustrous. If you have been seeking a very high quality specimen,

Important 1918/7-D Nickel

1918/7-D EF-40 (PCGS). This is a pleasing example with choice light gray surfaces. This is one of few overdate varieties produced in the 20th century at the Denver Mint. In fact, the only other variety that immediately comes to mind is the 1942/1-D Mercury dime. These 20th-century overdates are technically doubled dies, impressed once with a 1917-dated hub, then

Exciting Product NTERCEPT SHIELI

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coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.

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Coin Quiz

lowest mintage?

a. 1912-D Liberty nickel

b. 1912-S Liberty nickel

c. 1926-S Buffalo nickel

a. 1893 Isabella quarter

b. 1900 Lafayette dollar

d. 1920 Pilgrim half dollar

1950-D Jefferson nickel

- 1. The Carson City Mint struck each of the following denominations except:
 - a. 20 cent pieces
 - b. half dollars
 - c. quarter eagles
 - d. double eagles
- 2. What was the only branch mint to strike 3¢ pieces, silver or nickel?
 - a. New Orleans
- b. Dahlonega
- c. Carson City
- d. San Francisco
- 3. Which of these Peace dollar date-mint combinations doesn't exist?
 - a. 1922-S
 - b. 1924-D
 - c. 1927-D
 - d. 1935-S

Bonus: Which branch mint has issued

c. 1915 Panama-Pacific half dollar

4. What branch mint nickel has the

5. What commemorative silver issue

was the first to be struck at a branch mint?

the fewest coins?

(12 blog Q-1881 0021 to agastnim a gnimusza (Charlotte struck 1,206,543 vs. Dahlonega's 1,368,423,

Answers: 1-C, 2-A, 3-B, 4-B, 5-C, Bonus-Charlotte.

receiving a second impression from a 1918-dated hub. 6,650 1918-D EF-40. Pleasing medium gray. 189 1920 MS-64 (NGC). Superb quality for the grade with lustrous surfaces and very light gold ton-1921-S EF-40 (PCGS). A very scarce issue, this example with pleasing light gray obverse. The reverse has medium gold toning. A few insignificant blemishes are noted. 895 1925 MS-65 (PCGS). Sharply struck and with brilliant light gray lustre. An extremely pleasing 1928 MS-64 (PCGS). A lovely example with lustrous surfaces and very light gold toning. ... 129

Set RegistryTM Quality

1934-D MS-65 (PCGS). An outstanding example with satiny lustre and light champagne toning. This issue is one of the key dates among gem quality Buffalo nickels from 1934 to 1938. 895 1935-S MS-65 (PCGS). Fully brilliant with sharp design features. Light gold toning adds to the eye appeal of this gem. 179

1936-D MS-66 (PCGS). Fully brilliant and lustrous with sharp design features and attractive light gold

1936-S MS-66 (PCGS). A splendid gem with sharp design features and bright gray lustre. 199 1937 MS-66 (PCGS). Brilliant with outstanding light gray lustre. 69

1937-D 3-Legged. EF-40 (PCGS). Light gray surfaces with hints of gold toning. 595 1938-D Buffalo. MS-66 (PCGS). An outstanding gem example with light champagne toning over frosty lustre. Very sharply struck. 59

1938-D/S Buffalo. MS-66 (PCGS). This superb gem is sharply struck and has amazing aesthetic appeal. A very popular and affordable over-mint-

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Jefferson Nickels

1938-D Jefferson. MS-66 (PCGS). Fully brilliant and sharply struck with lovely light gold toning. 65 1938-S MS-66 (PCGS). Fully lustrous and brilliant with a hint of lilac toning. 79 1938-S MS-65 (PCGS). Brilliant and lustrous with 1939 MS-66 (PCGS). A brilliant example with frosty lustre. 54

Set Registry™ Quality

1939-D MS-67 (PCGS). A splendid specimen with lustrous pale champagne toning and sharp design features. Very nearly Full Steps sharpness. PCGS has graded 34 examples at this numeric level with none certified as MS-68 or finer. 795 1939-D MS-66 (PCGS). Highly lustrous with attractive light gold toning. This date has long been

Set RegistryTM Quality

1940-D MS-65 FS (PCGS). Lightly toned with lovely gold lustre. 79 1940-S MS-65 FS (PCGS). Lustrous with a hint of lilac toning over light gray surfaces. 79 1941 MS-66 (PCGS). Highly lustrous and very nearly qualifying as Full Steps. 59 1941 MS-65 FS (PCGS). Outstanding quality with sharp design features and brilliant lustre. 79 1941 MS-65 (PCGS). A lustrous example with light highly lustrous with superb gold toning. 129 1941-D MS-66 (PCGS). Lightly toned with pleasant gold toning. 59 1941-D MS-65 FS (PCGS). An attractive example 1942-P Type II. Proof-66 (PCGS). Lovely light gray with deeply mirrored fields and light cameo 1942-P Type II. MS-66 (PCGS). Brilliant with frosty white lustre. 59 1942-D MS-66 FS (PCGS). An outstanding example with brilliant lustre and light gold toning. 109 1942-D MS-66 (PCGS). Frosty and lustrous with 1942-S MS-66 (PCGS). Fully brilliant and frosty with attractive silver lustre. This was produced in The wartime composition was an unusual mixture of 56% copper, 35% silver, and 9% manganese.

Set Registry™ Quality

1943-P MS-66 FS (PCGS). Brilliant and lustrous. 169 1943-P MS-66 (PCGS). A brilliant example with

Set RegistryTM Quality

8
1943-D MS-67 FS (PCGS). This is an outstanding
example with brilliant silver lustre and faint am-
ber toning
1943-D MS-66 FS (PCGS). Lustrous silvery gray
surfaces with light champagne toning 99
1943-D MS-66 (PCGS). Brilliant 55
1943-D MS-65 FS (PCGS). A brilliant example
with very light toning
1943-S MS-66 (PCGS). An attractive example with
brilliant lustre 59
1944-P MS-65 FS (PCGS). Brilliant and lus-
trous159
1944-D MS-66 (PCGS). Brilliant 59
1945-D MS-66 (PCGS). Brilliant 59

Set Registry™ Quality

1945-S MS-67 (PCGS). An outstanding example 1945-S MS-66 (PCGS). This attractive example has

Set Registry™ Quality

1946-D MS-66 FS (PCGS). A pleasing example with sharp design features and faint gold toning over frosty lustre. 99

Set Registry™ Quality

1947-D MS-66 FS (PCGS). Lovely deep gold toning over frosty lustre. 285 1948-S MS-66 (PCGS). A wonderful gem example 1950-D MS-65 FS (PCGS). Lustrous gold surfaces. A popular date among coins of this series. 79 1952 Proof-68 (NGC). Very light cameo contrast with faint gold toning. 169 1954 Proof-68 (PCGS). An outstanding, superb gem example with deeply mirrored fields and considerable aesthetic appeal. 129 1954 Proof-67 (PCGS). A lovely Proof example. 39 1955 Proof-68 (PCGS). Deeply mirrored with dark with hints of pale gold toning. 59

Set Registry™ Quality

1961 Proof-68 Deep Cameo (PCGS). This is an absolutely spectacular gem Proof with deeply mirrored fields and highly lustrous light gray devices. 675 Set Registry™ Quality

1963 Proof-69 Deep Cameo (PCGS). An excep-1963 Proof-68 Deep Cameo (PCGS). A splendid gem Proof, deeply mirrored with excellent cameo

Set RegistryTM Quality

1964 Proof-69 Deep Cameo (PCGS). An absolutely stunning gem Proof example, among the finest conceivable quality. 249



Half Dime references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic researchers. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135,

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The Complete Guide to Liberty Seated Half Dimes. By Al Blythe. Everything the interested collector needs to know about Liberty Seated half dimes, including information about die varieties. 168 pages, illustrated. Softbound. Stock No. BBL-105. List \$29.95, before your discount.

> Lovely 1795 Half Dime Ideal for the Type Collector

1795 LM-10, V-4. Rarity-3. AU-55 (PCGS). A lustrous and attractive example of the design type with very light steel gray surfaces. As with most known examples of this design type, some central weakness is noted. Most other design features are quite boldly defined, except as discussed below. A few minor surface imperfections are noted. The obverse has light peripheral adjustment marks weakening details at 10:00, including stars 4 through 8. Weakness is also noted at the very bottom of the reverse, below the ribbon bow and exactly opposite the obverse adjustment marks. The careful reader will immediately surmise that this example was struck with a rotated reverse die, otherwise the ribbon bow at bottom of the reverse would actually be opposite the very top of the obverse, in the normal 180° coinage die alignment. A relatively common die marriage, this is an outstanding choice for the date or type collector. The specialist will be interested in learning that this is a late die state example with an obverse rim break over RTY. 4,295

Pleasing 1800 LIBEKTY Half Dime

1800 LIBEKTY. LM-3, V-2. VF-30 (PCGS). A lovely example with deep gray fields and lighter highlights on the devices. A few minor old scratches and other abrasions are noted. The type collector should be very happy with this early half 1829 LM-14, V-9. EF-45 (ANACS). Extremely pleasing for the grade with attractive iridescent 1835 Small Date, Small 5C. LM-10, V-7. AU-55 (PCGS). A pleasing example with very light amber toning over silvery white lustre. 259

Set Registry™ Quality

1836 Small 5C. LM-5, V-6. MS-63 (PCGS). Sharply struck with satiny lustre and delightful iridescent toning. PCGS has graded just five examples with six finer submissions. 1,350 1840 With Drapery. MS-60 (PCGS). Fully brilliant with satiny silver lustre and very sharp design features. This is a scarce issue with just 25 Mint State examples certified by PCGS. 439 1843 Repunched Date. Breen-3032. AU-55 (ANACS). Slightly prooflike with sharp design features and attractive iridescent toning. 119 1850 MS-63 (NGC). A pleasing example with fully brilliant obverse and light amber reverse. ... 359 1853 Arrows. EF-40 (PCGS). An attractive light with ivory lustre. 635



DIMES

Dime references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic researchers. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135,

The Complete Guide to Liberty Seated Dimes. By Brian Greer. A must-have volume for anyone interested in Liberty Seated dimes. Each date and mintmark is covered, including grading, major variety analysis, history, and scarcity. 185 pages, illustrated. Softbound. Stock No. BGR-222. List \$36.95, before your discount.

The Complete Guide to Certified Barber Coinage. By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. 160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35, before your discount.

Treasure Hunting Mercury Dimes. By John A. Wexler and Kevin Flynn. The first reference available covering a sizable number of Mercury dime varieties. Divided into three important sections with value charts for all varieties covered. 120 pages, illustrated. Spiral bound. Stock No. BFL-302. List \$29.95, before your discount.

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount.

Early Dimes

Choice 1814 JR-3 Dime STATESOFAMERICA Variety

1814 Large Date. John Reich-3. MS-63 (PCGS). This lovely example has strong central design features with very slight peripheral weakness. Both obverse and reverse are highly lustrous with ivory surfaces. Variety with STATES OF AMERICA closely spaced, appearing as one long word. 4,750

Lovely 1827 JR-6 Dime

1827 JR-6. MS-63 (PCGS). Sharply struck and highly attractive with deep steel blue and ivory lustre. The fields are reflective and almost prooflike in nature. This is not a rare variety, however, it is seldom found in choice or gem condition. The present example is almost certainly among the finest half dozen examples known. 2,295

> Rare 1829 Curl Base 2 Dime Elusive JR-10 Variety

1829 Curl Base 2. JR-10. Rarity-6. G-6 (PCGS). Deep gray fields with lighter gray devices. A few old scratches may be seen on the reverse. This is an important rarity, first discovered in 1973, with perhaps a couple dozen known to date.... 5,500

> Choice 1830 Dime John Reich-3

1830 Medium 10C. JR-3. MS-64 (PCGS). Lightly toned obverse with a few minor surface marks. The surfaces exhibit satiny lustre. The reverse of this example is fully brilliant and pristine with slightly prooflike fields. Graded separately, we would call the reverse at least MS-66! 2,695 As a point of clarification, this variety is described by PCGS as a "Medium 10C" variety, which is equivalent to the "Large 10C" variety described in the Guide Book.

Attractive 1831 JR-3 Dime

1831 JR-3. MS-64 (PCGS). A splendid specimen for the date or type collector. This lovely example has light gold and iridescent toning along the borders, deeper on the reverse. Very sharply struck with all design features on obverse and reverse boldly defined. Even the eagle's neck and claws are completely defined. 2,595

Important 1832 JR-4 Dime

1832 JR-4. Rarity-3. MS-64 (PCGS). An exceptional example for the grade, this with satiny white lustre and faint lilac toning along the obverse border. This example is among the very finest known for the variety. An important opportunity for the connoisseur. 2,995 1832 JR-5. MS-61 (NGC). Sharply struck with pleasing grayish brown toning. This is a relatively

common variety, however, very difficult to locate in higher grades. 795 1833 JR-9. EF-40 (ANACS). Intermingled amber and golden brown with considerable lustre re-

maining. 169 1834 JR-1. MS-61 (PCGS). A sharply struck example with subdued satin lustre and pale amber

1834 JR-7. AU-58 (NGC). An attractive example with deep iridescent toning and virtually complete lustre. 495

Choice Mint State 1835 Dime

1835 JR-1. MS-64 (PCGS). Deeply toned with golden brown at the centers and delightful peripheral toning. Minor surface marks are expected at 1835 JR-3. AU-58. Sharply struck and deeply

toned with exceptional aesthetic appeal. 495

Lustrous 1835 IR-5 Dime

1835 JR-5. MS-63 (PCGS). This is an outstanding Mint State example with brilliant silver lustre and very faint peripheral gold toning. The fields exhibit satiny lustre with frosty devices creating a light cameo appearance. Although considered a common variety, we cannot imagine many with more aesthetic ap-

1836 JR-1, R-3. AU-58 (NGC). Sharply struck with satiny lustre and deep iridescent toning. 495 1836 JR-1. AU-55 (PCGS). Virtually full lustre is hidden beneath attractive iridescent toning. 469 1837 JR-3. MS-62 (NGC). This sharply struck example is fully brilliant with ivory lustre. An outstanding example for your date or type collection. 1,195

1837 JR-3. MS-61 (NGC). Deeply toned with

Clippings from 1837

In the past few years we have spent a lot of time reading old American newspapers. Along the way a lot of "stuff" has been found, for us casting a new light and appreciation on how money (coins, paper money, bank notes, and tokens) was used.

The following advertisements are clippings from a large file and are representative of what we have been finding, these from the Evening Chronicle, New York City. Modern editorial comments are in brackets.

June 15, 1837 (Thursday):

SPECIE AND GOLD: Benton's mint drops, Mexican dollars, American halves, and sovereigns, bought and sold by THO-MAS D. CARPENTER. No. 13 Wall Street. FOR SALE-\$5,000 American halves, \$1,000 Southern Life and Trust, Lumbermen's' Bank notes bought.

[In all American cities there was a lively trade in specie (minted silver and gold coins), many of which sold for varying rates. In 1837, "Benton's mint drops" were the new Classic Head \$2.50 and \$5 coins first minted in 1834 under legislation promoted by Senator Thomas Hart Benton of Missouri. Pre-Bentonian coins were worth more. All early half dollars minted before 1837 were worth more than later ones.

Regarding the Lumbermen's' Bank, we have yet to check on this, but suspect it was a bank that was of uncertain stability, and thus its notes offered some "play" in the

June 19, 1837 (Monday):

CASTLE GARDEN: H. MARSH respectfully informs his patrons and the public that the Garden having been extensively improved and embellished in a novel and attractive style, is now open for the season.

His well known and justly celebrated Band, under the direction of Mr. Thomas Dilks as leader, is re-engaged, and will perform the most approved overtures, marches, airs, &c., every pleasant evening.

N.B. A piece of FIREWORKS every fair evening at nine o'clock.

Admittance one shilling, for which refreshments will be furnished at the bar.

[The significance of the above is that in 1837 in New York City, admission prices were quoted in shillings. In many interior sections, including in our own New Hampshire, many commercial accounts continued to be kept in pounds, shillings, and pence. The American system of dollars and cents had not completed the transition.]

sharp design features. Satiny lustre remains visible beneath the toning. 895

Liberty Seated Dimes

1853 Arrows. MS-64 (NGC). Brilliant and sharply struck with soft frosty lustre and considerable aesthetic appeal. A popular issue for type collectors, representing the first year of issue for this design modification. 975

1858 MS-64 (PCGS). A fully brilliant example with pale champagne toning. Both obverse and reverse have prooflike fields. 995

Desirable 1858-S Dime Set RegistryTM Quality

1858-S AU-50 (PCGS). This is a delightful example with considerable silvery white lustre. Brian Greer noted that this date is almost always seen with distracting problems. The present example is a nice exception to the rule. 2,150 **1859-O Large O. MS-64** (PCGS). Extremely

sharp with outstanding satin lustre. This is a superior example for the date with faint champagne toning. Brian Greer described this as "one of the toughest 'common' dates in the series." .. 1,195

1860 MS-64 (PCGS). This is a highly attractive example with satiny white lustre. We are certain you will be delighted with the quality of this coin. First year of issue with obverse legend. 639

Mint State 1870-S Dime

1870-S MS-61 (NGC). An outstanding example and an important opportunity for the collector of Liberty Seated coinage. This specimen has lustrous light gray surfaces with light heather and steel toning. The obverse has light planchet striations diagonally across the central device. Boldly struck with typical weakness at the denomination. Among all Liberty Seated dimes in the present offering, we like this example as it is an important rarity in Mint State quality. 1,495

1873-S Arrows. MS-61 (NGC). This is an exceptional example with sating white lustre. The branch mint issues of this With Arrows type is much scarcer than those of Philadelphia. . 1,195 1874 Arrows. Proof-63 (PCGS). A fully brilliant

Proof example with considerable eye appeal. An outstanding example that is sure to please. 1,175

Brilliant 1874 Arrows Dime

1874 Arrows. MS-64 (PCGS). Fully brilliant and sharply struck with wisps of light gold toning. A delightful example that is sure to please the con-1874 Arrows. AU-58 (NGC). Fully brilliant with 1889-S MS-62 (PCGS). Brilliant with silvery white lustre...... 595 1891 MS-64 (PCGS). Lustrous silver surfaces. 439

Barber Dimes

1892 MS-64 (PCGS). This is a very popular issue for type collectors, representing the first year of the new design created by Charles Barber. This example is fully lustrous with attractive iridescent

Mint State 1895-S Dime Rarity

1895-S MS-64 (NGC). This is an extremely pleasing example with brilliant silver lustre and subliminal toning. A scarce and popular issue. This example ranks very high among known examples of the issue. 2,995

Choice 1901-O Barber Dime

1901-O MS-64 (NGC). An outstanding example, sharply struck and with satiny white lustre. Although from a relatively high mintage in excess of five million coins, very few survivors remain in MS-60 or finer quality. 2,150

1903-O MS-62 (PCGS). Highly lustrous with satiny silver surfaces and light iridescent toning. 325 1903-S EF-45 (ANACS). An outstanding example for the grade with pleasing light gray surfaces and peripheral iridescent toning. This date is seldom encountered in the market place. 775

Gem 1910-S Barber Dime

1910-S MS-65 (NGC). An extraordinarily beautiful gem with sharp design features and fully brilliant silver lustre. A trace of amber toning is noted along the borders. A scarce date, seldom encountered in gem quality. 2,350

1911-S MS-64 (PCGS). Fully brilliant and sharply struck...... 589

1912 MS-65 (PCGS). This sharply struck example has soft frosty lustre with faint champagne toning along the borders. 595

1913 MS-65 (PCGS). A spectacular gem with frosty white lustre. Very sharply struck. This example will be a nice addition to your collection. 675

1916 Barber. MS-64 (PCGS). This is an exceptionally attractive example with fully brilliant and frosty white lustre accented by very light gold toning. An exceptional combination of quality and

1916 Barber. MS-62 (PCGS). A lovely example for the grade, with fully brilliant, lustrous surfaces and

Mercury Dimes

Impressive 1916-D Mercury Dime 1916-D Mercury. AU-55 (NGC). A beautiful and

lustrous example of this ever popular issue. Slight wear is apparent on the high points of the design but the coin has no heavy marks or other detracting features. An excellent combination of quality and price. Somehow, virtually the entire mintage of the 1916-D dime, not very large to begin with, slipped unnoticed into circulation. We've never figured out why, but suspect that the Philadelphia and San Francisco coins were released first and took the "edge" off the novelty. The great largely untapped area for 20th-century numismatic research lies in newspaper accounts, which take a lot of time to delve through, but can yield some interesting things. It might be interesting to mount a nationwide search for press clippings of late 1916 and early 1917 and read the first accounts of the new dime, quarter, and half dollar designs introduced in late 1916. 4,995 1921 AU-55 (NGC). An exceptional example of

this key date with faint amber toning over lustrous surfaces. 898 1921 EF-45 (ANACS). Light gray with hints of peripheral iridescent toning. 595

1921-D EF-40 (ANACS). Pale gray surfaces with very light amber toning. 585

Mint State 1926-S Dime

1926-S MS-64 (PCGS). This choice Mint State example has exceptional aesthetic appeal. Fully brilliant with subliminal champagne toning. Very sharply struck for the issue, including partial cen-1930 MS-66 (PCGS). A splendid gem specimen

with sharp design features. So very close to full 1936-S MS-66 FB (PCGS). Fully brilliant. ... 145 1937 Proof-64 (PCGS). Brilliant with mirrored with deeply mirrored fields. An outstanding example for a date or type collection, or for a 1941 1941 Proof-63 (NGC). Outstanding quality for the grade. An excellent combination of price and aes-1942/1 AU-53 (PCGS). A lustrous example with light silvery gray surfaces and faint gold toning. 875 1942/1 VF-35 (PCGS). Natural deep gray sur-1942/1 F-15 (PCGS). Pleasing light gray. The overdate feature is sharply visible. 379 1942 Proof-65 (NGC). Fully brilliant with deeply mirrored silver surfaces. A lovely example that is 1942 Proof-64 (PCGS). Deeply mirrored with light 1944-S MS-66 (PCGS). An outstanding example with brilliant lustre and very light champagne ton-

Roosevelt Dimes

1948-S MS-65. A delightful gem with frosty white 1953-S MS-66 (PCGS). A brilliant gem with a touch of very light champagne toning. 29

Set Registry™ Quality

1954 Proof-68 (PCGS). You'll be delighted with this exceptional Proof. We believe that this should be described as "Cameo." 115

Set Registry™ Quality

1960 Proof-69 Deep Cameo (PCGS). Virtual perfection with deeply mirrored fields and highly



TWENTY-CENT PIECES

Twenty-cent piece reference: Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The section on twenty-cent pieces is necessarily short, but essential reading—all a part of this worthwhile volume. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

Lovely 1875-CC 20-Cent Piece

1875-CC MS-63 (NGC). This splendid Mint State example has brilliant and satiny silver surfaces with considerable eye appeal. A decent strike for the issue with slight weakness visible on the eagle's breast and top of the wing at left. An important opportunity for the Carson City collector, representing the only collectible issue of this denomination from the Nevada mint. The only other issue, 1876-CC, is a major rarity with only a handful of surviving specimens. 1,595

1875-S/S. AU-55 (ANACS). Fully lustrous with faint gold toning. This variety has a doubled mintmark on the reverse, along with remnants of digits 75 in the obverse denticles below the date. .. 595

Gem Proof 1876 20-Cent Piece Set Registry™ Quality

1876 Proof-66 Cameo (PCGS). An exceptional gem Proof with very light toning on the frosty devices. Deeply mirrored fields have lovely lilac, sea green, and iridescent toning. Truly a coin for the connoisseur with amazing aesthetic appeal. 17,500

Choice Proof 1876 20-Cent Piece

1876 Proof-63 (PCGS). A lovely Proof example of this short-lived denomination, featuring light ivory Proof surfaces. Light cameo contrast is present. The reverse has slightly darker toning along the border. 1,995



QUARTER DOLLARS

Quarter dollar references, of which we ourselves are surprised that we have so many:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. What else can we say about this book? Perhaps this: we cannot imagine any serious buyer of United States coins without this dandy volume. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your

The Complete Guide to Certified Barber Coinage. By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. 160 pages, illustrated, Softbound. Stock No. BLA-750. List \$35, before your discount.

The Complete Guide to Barber Quarters. By David Lawrence. A passport for collecting and enjoying the series. How rare is it? What are some of the characteristics of the obverse and reverse die? These questions and more are

answered in this guide. 126 pages, illustrated. Softbound. Stock No. BLA-109. List \$29.95, before your discount. Standing Liberty Quarters. By J.H. Cline. A comprehensive guide to this popular series by an acknowledged expert (whose breathtaking beautiful reference collection we had the honor of showcasing at auction a few years ago). 175 pages, illustrated. Softbound. Stock No. BCL-700. List \$24.95, before your discount.

The Washington Quarter Dollar Book: An Attribution and Pricing Guide. By James Wiles, Ph.D. A must for the specialist and the serious or beginning variety collector. Each variety is listed with all you need for enjoyable and accurate attribution. 240 pages, illustrated. Spiral bound. Stock No. BWI-400. List \$40, before your discount.

The Best of the Washington Quarter Doubled Die Varieties. By John A. Wexler and Kevin Flynn. Features 139 of the most desirable Washington quarter doubled dies with detailed descriptions, cross-referenced information, values, rarity, and more. The title, "best of," sounds like a music "the best of so-and-so, not available in stores." Perhaps more "best of" numismatic titles are in the offing? 186 pages, illustrated. Spiral bound. Stock No. BWE-825. List

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount. Statehood Quarters Collector's Handbook. By Kenneth

Bressett. Includes a detailed overview of the program, a history of the U.S. quarter, designs, and more. 90 pages illustrated. Softbound. Stock No. BBR-555. List \$4.99, before your discount (although, don't you think it is cheap enough already?)

Early Quarters

1825/3 Browning-2. AU-50 (NGC). Mostly lustrous with pale gold and steel toning over light gray surfaces. The reverse is lighter in appearance. Slightly reflective with traces of lustre in the protected areas. Typical strike with weakness on the

1834 B-3. Rarity-3. AU-50 (PCGS). A delightful example of this scarce variety with sharp design features and nearly complete silvery white

Choice Mint State 1838 Quarter

1838 Capped Bust. B-1. MS-63 (NGC). Brilliant surfaces with satiny white lustre. This sharply struck example is a fine representative of the final Capped Bust quarter dollar issue. 2,495

Liberty Seated Quarters

1841-O AU-53. Sharply struck and lustrous with example with satiny lustre and pleasing iridescent toning. Sharply struck. A small planchet marks is noted below the digit 1. 1,095 1843 AU-55 (PCGS). Lustrous medium gray with

Choice Mint State 1850-O Quarter Set Registry™ Quality

1850-O MS-63 (PCGS). A splendid specimen with satiny white lustre and splashes of ivory toning. This is an extremely important opportunity for the specialist to acquire the date, seldom encountered in choice Mint State quality. Sharply struck and with prooflike fields, both qualities being extremely unusual. This is one of the very finest known examples, tied with three others in the PCGS Population Report for second finest certified. A single example has received the MS-64 grade. 2,950

Choice 1853 Quarter Dollar Arrows and Rays

1853 Arrows and Rays. MS-63 (PCGS). This is an extremely important opportunity for the type collector. A single-year modification from the standard Christian Gobrecht design. Sharply struck with satiny lustre and faint gold toning. ... 2,375 1853 Arrows and Rays. AU-55 (NGC). Nearly complete satiny lustre is accented by pleasing

light silvery gray surfaces with faint gold and iridescent toning along the borders. 319

1857-O MS-61 (NGC). This is a lovely example with fully brilliant, prooflike surfaces and extremely sharp design features for the issue. Most of the obverse stars are flat, however, all other design elements on both obverse and reverse are extremely sharp. This is a deceptive issue from rarity standpoint, with a large mintage of 1,180,000 coins but very few survivors in true Mint State quality. Both PCGS and NGC, combined, have only graded 20 examples of this issue in MS-60 and higher grades! 995

1858 MS-60 (PCGS). A pleasing example with ivory lustre and lovely peripheral iridescent toning. Quite weak at central obverse and reverse. This would have received a higher grade had the strike been better. 329

Mint State 1859 Quarter Dollar Set Registry™ Quality

1859 MS-64 (PCGS). This is an extremely pleasing example, sharply struck, and with attractive satin lustre. Faint traces of champagne toning are noted on each side. PCGS has only graded 14 examples at this numeric level, along with six finer coins ranging up to MS-67. 2,450

Mint State 1870 Quarter Dollar Set Registry™ Quality 1870 MS-64 (PCGS). Highly lustrous with frosty

white surfaces and sharp design features. This is a scarce issue from a mintage of just 86,400 circulation strikes. The present example is tied with one other for the grade, and with only six finer examples certified by PCGS. 3,450 1873 Arrows. MS-63 (ANACS). An outstanding example with brilliant white surfaces and frosty 1873 Arrows. MS-61 (PCGS). Lustrous and highly attractive with green and iridescent ton-1873 Arrows. AU-50 (PCGS). A pleasing example of the type with silvery white surfaces. 475 1877 AU-50 (NGC). Deep and attractive toning 1877-CC MS-64 (PCGS). This is one of our favorite issues, relatively plentiful, and generally very attractive when fully Mint State. The presently offered example is certainly no exception. This specimen is fully brilliant with highly lustrous white surfaces. The devices are frosty while the surrounding fields are satiny and prooflike. A few very faint hairlines keep this from the gem cat-1877-CC MS-62 (NGC). An outstanding example with satiny lustre beneath deep golden brown and 1878-CC MS-61 (NGC). An exceptional example of the final CC-Mint issue among quarter dollars. Lustrous with deep gold and rose toning, along with hints of blue along the borders. 519 1885 MS-62 (NGC). This is an extraordinary example for the grade with soft, frosty lustre and mostly brilliant surfaces. All design features are struck to their fullest advantage. Variety with date sloping down to the right. 795 1888-S AU-58 (NGC). An outstanding example for the grade with deep grayish brown toning and 1891-O VG-7. A key date issue that seldom appears on the market in any grade. Natural dark steel fields with lighter grayish devices. 189

Barber Quarters

1892-S MS-63 (PCGS). An extraordinary example of this scarce issue with satiny, slightly prooflike fields and very light cameo contrast. Both obverse and reverse have a whisper of light champagne

Outstanding 1896-S Quarter Dollar **Famous Rarity**

1896-S MS-62 (PCGS). This is an exceptional example for the grade with sharp design features and light iridescent toning over satiny white lustre. Fully natural in appearance. The 1896-S issue ranks as one of the three important key date issues among Barber quarter dollars and in Mint State is rarer than either of its competitors. Just 188,039 examples were minted of the 1896-S, third lowest in the series behind 1901-S and 1913-S. From this mintage, only about two dozen Mint State 1896-S quarters have been certified by PCGS. Fewer were saved than were those of the

Important 1896-S Quarter

1896-S AU-55 (NGC). Reflective light amber with slightly deeper toning on Liberty's portrait. This is a very sharply struck example. Despite a few light hairlines and other minor imperfections, this example has substantial eye appeal. Very seldom do high-grade circulated examples of this rarity appear in the market place. 4,350 1906-O MS-65 (PCGS). This is an exceptional gem quality quarter dollar with satin ivory lustre and delightful iridescent toning along the borders. The specialist will be delighted with the opportunity to acquire this gem. But be sure to call 1907 MS-64 (PCGS). Fully brilliant and sharply struck with lustrous white surfaces. Outstanding quality for the date or type collector. 495 1912-S MS-64 (PCGS). Pale champagne toning over frosty lustre creates a stunning visual appear-

ance. A scarce, lower mintage issue. 1,150 Standing Liberty Quarters

Sharp 1918-S Quarter

1918-S MS-64 FH (PCGS). A splendid Mint State example of this issue with soft, frosty lustre. Ivory

surfaces are delicately accented by peripheral gold toning on the obverse. This is a very rare issue with sharp head details. An important opportunity for the specialist. 3,795

1920-S MS-62 (NGC). An important opportunity for the aficionado with satiny white lustre and light gold toning. 675

Gem 1926-S Quarter

1926-S MS-65 (NGC). Highly lustrous with exceptional aesthetic appeal. Above average strike with partial head details and nearly complete shield details. This is an extremely important opportunity for the specialist. This particular date is very infrequently found in the market place. 1,895

Desirable 1927-S Quarter

1930 MS-65 FH (PCGS). This is a stunning gem example with fully brilliant white lustre. Truly a coin for the connoisseur.....

1930-S MS-66 (PCGS). This is an absolutely wonderful gem quality example of the final Standing Liberty quarter dollar issue. Frosty and lustrous with wisps of very light heather toning. Iridescent highlights add to the aesthetic appeal. Virtually fully struck with 90% complete head details. 695

Washington Quarters

1932 MS-64 (PCGS). Brilliant and attractive. First year of issue for the design, originally intended to be a commemorative issue. 119 1932-D AU-53 (ANACS). Light gray surfaces with 1932-D AU-50 (ANACS). Lustrous light gray with 1932-D EF-45 (PCGS). Attractive silver surfaces. An affordable example of this key date issue. 299 1934 MS-63 (PCGS). Fully brilliant with satiny lustre...... 59 1934-D MS-64 (PCGS). Sharply struck and brilliant. An attractive example of this scarce issue. The obverse has light heather toning while the reverse is medium gold. 595 1935 MS-64 (PCGS). Fully brilliant with excep-1935-D MS-64 (PCGS). Brilliant and beautiful. 479 1937 Proof-63 (PCGS). A lovely example for your Washington quarter set or 1937 Proof set. Brilliant ivory Proof surfaces. 379 1937 MS-64 (PCGS). Fully brilliant. 49 1938 Proof-62 (PCGS). An attractive example with 1938-S MS-66 (PCGS). Outstanding quality with

1944 MS-66 (PCGS). Extremely sharp design features with outstanding silvery white lustre. .. 99

Set Registry™ Quality 1945-D MS-66 (PCGS). A frosty gem with fully 1946-S MS-66 (PCGS). This is an exceptional example with highly lustrous silvery white sur-1946-S MS-65 (PCGS). A delightful gem that is sure to please. Fully brilliant and attractive. .. 59

1947 MS-64. Fully lustrous with gold and iridescent 1947-D MS-65. Light obverse toning with deeper 1947-S MS-66 (PCGS). A stunning gem example with brilliant white lustre. 99

1947-S MS-65 (PCGS). An exceptional gem with frosty silver lustre. 59 1948 MS-64. A lovely toned example. 16 1948-D MS-64. Lustrous light gray with golden

1948-S MS-65. Heavy iridescent toning over frosty 1949-D MS-66 (PCGS). Lightly and attractively

exceptional gem example of this scarce date. 129 1949-D MS-65. A pleasing example with light ivory lustre.

1950 MS-66 (PCGS). A brilliant gem with sharp design features. Highly lustrous silvery white sur-1950 Doubled Die Reverse. FS25C-019. MS-66 (PCGS). Brilliant and lustrous. Doubling is most

evident on the eagle's beak. 169

1950-D MS-65. Lustrous ivory surfaces with attractive gold toning. 1950-D Doubled Die Reverse. FS25C-020. MS-63 (ANACS). 79

Set Registry™ Quality

1951-D MS-66 (PCGS). A lovely example with faint iridescent toning over ivory lustre. 159 1952-S MS-65. A lovely gem with frosty white lus-1953-S MS-66 (PCGS). Fully lustrous with attrac-

Set Registry™ Quality 1954 Proof-68 Cameo. (PCGS). This is a sensa-

tional "black and white" Proof with deeply mirrored fields and exceptional brilliant devices.. 625 1954 Proof-68 (PCGS). This is an exceptional, superb gem Proof with light cameo contrast. . 119 1954 Proof-67 (PCGS). Fully brilliant with outstanding deep mirrored fields and light contrast. 59 1954 MS-66 (NGC). A superb gem example with fully brilliant and frosty white lustre. 79 1954 MS-65. Attractive ivory lustre with a hint of 1954-DMS-65 (PCGS). Fully brilliant with frosty lustre. 69 1954-S MS-66 (NGC). A wonderful gem with su-1954-S MS-65 (PCGS). Delightful amber toning 1959 MS-66 (NGC). This is a splendid gem with 1959 MS-65 (PCGS). Fully brilliant with outstand-

Set Registry™ Quality

1960 MS-66 (PCGS). Sharply struck with satiny

Set Registry™ Quality

1960-D MS-66 (PCGS). This is an exceptional example that is sure to please. 89 1960-D MS-65 (PCGS). A brilliant example with frosty lustre and just a hint of toning. 39 1962 Proof-69 (PCGS). An amazing gem Proof with deep mirrored fields and very light cameo contrast. 99 1963 MS-66 (NGC). Brilliant and lustrous with

Set Registry™ Quality

1963 MS-66 (PCGS). A satiny gem with fully bril-1964 MS-66 (NGC). An exceptional, lustrous gem. 99 1964 MS-66 (PCGS). This outstanding gem has satiny white surfaces. 99 1964 MS-65 (PCGS). Sharply struck with satiny 1964-D MS-66 (NGC). An impressive gem with a whisper of toning. 79

Set Registry™ Quality

1964-D MS-66 (PCGS). Sharply struck with bril-1964-D MS-65 (PCGS). A sharply struck gem with 1966 SMS MS-67 (PCGS). An outstanding gem with reflective fields and sharp design features. This is as close to a Proof 1966 quarter as you will

Set Registry™ Quality

2000-S Superb Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Silver. Proof-69 Deep Cameo (PCGS). 189 2001-P and D 10-piece State Quarter set. MS-66 (PCGS). Kentucky, New York, North Carolina, Rhode Island, and Vermont. Examples of each state, from both Philadelphia and Denver. . 189

Washington Quarter Mint Errors

1999-P New Jersey. Uncentered Broadstrike. MS-

2000-P New Hampshire. Double Struck. MS-66 (PCGS). Both strikes were off-center; the first strike was 20% off-center with the second strike 2000-P New Hampshire. Struck 20% off-center at

Adventures

Rare Coins

12:00. MS-63 (NGC). Fully brilliant. 185 2000-P New Hampshire. Struck 20% off-center at 12:00. MS-63. Brilliant and lustrous. 179 2000-P New Hampshire. Struck 5% off-center. MS-66 (PCGS). Sharply struck and fully brilliant 2000-P New Hampshire. Struck 5% off-center. MS-65 (PCGS). Sharply struck and fully brilliant 2000-P New Hampshire. Struck 5% off-center. MS-64 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 69 2000-D New Hampshire. Struck 5% off-center. MS-64. Sharply struck and fully brilliant with lustrous light gray surfaces. These are non-certified with grades of MS-64 to MS-65, or perhaps or 10 (in this way you can keep the hoarders from 2001-P Vermont. 10% off-center. MS-64. ... 179



HALF DOLLARS

Half dollar references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Includes much on half dollars. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135.

Early Half Dollar Die Varieties. By Al C. Overton. Edited by Don Parsley. The standard reference on the series, a "must have" book. Photographs of die varieties included new discovery pieces and are enlarged two diameters. 710 pages, illustrated. Hardbound. Stock No. BOV-100. List \$59.95, before your discount.

The Complete Guide to Certified Barber Coinage. By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892–1916. 160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35, be-

The Complete Guide to Franklin Half Dollars. By Rick Tomaska. The first book devoted solely to the Franklin half dollar series. Includes date-by-date analysis, plus grading information, rarity estimates, and more. 240 pages, illustrated. Softbound. Stock No. BTO-100. List \$19.95, be-

The Kennedy Half Dollar Book. By James Wiles, Ph.D. Covers hundreds of die varieties, including repunched mintmarks, die modifications, major die breaks, pricing and rarity, plus helpful hints for cherrypicking. 316 pages, illustrated. Spiral bound. Stock No. BWI-202. List \$40, before

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount.

Early Half Dollars

Pleasing 1807 Draped Bust Half Dollar 1807 Draped Bust. O-105. AU-50. Very slight toning over evenly worn and appealing surfaces.

Capped Bust Half Dollars

Impressive 1807 50/20 C. Half Dollar First Year of Issue **Famous Diecutting Error**

1807 Capped Bust. 50/20 O-112. AU-58 (NGC). Light golden toning. Error feature on the reverse is very sharply defined. A pleasing example at the grade level. 2,475

Important 1807 50/20 Half Dollar 1807 Capped Bust. 50/20. O-112. AU-50 (ANACS). Bluntly struck as often seen, however, with considerable lustre and choice surfaces. A wash of champagne toning is visible on both obverse and reverse. A popular die blunder with the denomination incorrectly entered, then corrected by over punching with the proper figure. 1,899

Desirable High-Grade 1815/2 Half Dollar

Key Issue in the Capped Bust Series 1815/2 AU-50. O-101a. AU-50 (PCGS). A pleasing example of this key date issue with traces of lustre beneath pale gold and light gray toning. A few minor blemishes are expected for the grade. 5,995

Attractive 1817/3 Half Dollar **Bold Overdate**

1817/3 O-101. AU-55 (PCGS). A lovely example of this popular overdate variety with nearly full lustre masked by pale gray and iridescent toning. This overdate is desirable as a "naked eye" variety, with the overdate features clearly visible at a glance. Overdate varieties such as this are among the most highly prized in numismatics. ... 3,450 1823 Normal Date. O-105. AU-58 (NGC). Sharply struck with deep gold and heather toning over satiny lustre. A candidate for your type set. 439 1832 O-103. AU-58 (NGC). Lustrous and sharply struck with attractive golden toning. 359

Rare 1836 Reeded Edge Half Dollar First Year of the New Design 1836 Reeded Edge. AU-50 (PCGS). Very light

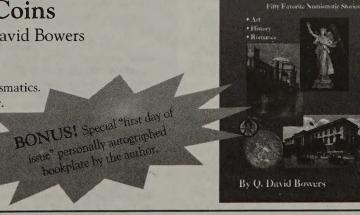
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ENDANGERED SPECIES? (CONT...)

(continued from page 1)

other timing and calculation capacities can be obtained with a \$30 Timex (and, no insurance policy is required either)?

Similarly, why was a red Lamborghini parked in front of the F.U.N. Convention hotel and carefully watched by the doorman, when its owner could have bought a VW Beetle to go to and from his house (which was about an hour's drive away by either type of car)?

Fly fishing is much more expensive, challenging, and you get more mosquito bites than if you buy a pound of fish at the

In my collection I have a Yale Wonder Clock (which has a numismatic connection as it vends tokens in addition to playing music, displaying a panorama of everchanging advertising notices, and telling time) awaiting restoration. The cost, when completed, will exceed that of a Rolex plus a Bose sound system plus a TV set (too many advertising notices these days), plus whatever a money-changing machine lists for. Moreover, it is about seven feet tall. Does this make sense?

Enjoying Links with the Past

Returning to other collectibles from the past, my own view is that coins, stamps, manuscripts, penny postcards, inkwells, and other items, continue to be collected as relics and mementos of the past—of a bygone era with which we cannot otherwise communicate. A few months ago I wrote an article for Coin World, comparing postcard collecting with coin collecting. I received quite a few comments, mostly from people who intensely enjoyed both hobbies (as I do).

Show me a collection of Indian cents ar-

ranged in a row—1859, 1860, 1861, 1862, 1863, 1864 copper nickel, 1864 bronze, 1864-L, 1865, 1866, and all the way to 1909-S, and you show me coins that have been there, done that, and in their time were a part of the American seen. That 1862 Indian cent, not at all rare or expensive, was actually minted when no one knew whether the Yankees or the Rebels would win, and America was in the greatest turmoil it has ever seen, before or since. That 1901 Indian cent was minted in the same year that Thomas L. Elder pounded a telegraph key in Buffalo, New York, and not long thereafter, Teddy Roosevelt became president, and so on.

If one looks at a carved statue made in ancient Greece, the reason for doing this is not to see what a male portrait looks like, or anything else other than to experience first hand a connection with a storied bygone civilization. Ancient statues, old postage stamps, Indian cents, tattered \$1 bills of the Winnipissiogee Bank at Meredith, carved tobacco store figures, aluminum Moxie Bottle Wagon tokens struck in 1900, and other things, tend to evoke memories and spirits which contribute to the enjoyment of

The bottom line for collecting anything is to experience a link with something else—a direct connection to the past, or to a specific person, or to a type of art, or to a monetary system, or to a government, or to something else. It is my belief that as society becomes more homogenized, and everyone watches the same television programs, listens to the same music, and watches the same news at the same time, the urge to differentiate will increase, and collecting is certainly a passport to individuality.

gray with a few minor hairlines. Sharply struck with considerable lustre remaining. The fields are slightly reflective, adding to the desirability of this example. First year of the Capped Bust design with reeded edge, in combination with 50 CENTS on the reverse. We are sure you will be pleased with the addition of this half dollar to your

struck with deep iridescent toning over satiny

1839-O Capped Bust. AU-50 (NGC). A lustrous example with light champagne toning. A popular issue and the only collectible representative of the New Orleans Mint among coins of this design. 1,295

Liberty Seated Half Dollars

ENJOY YOURSELF: Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.

Our Books for Sale section offers many interesting and

worthwhile titles, all priced at a discount!

Quality 1839 No Drapery Half Dollar

1839 No Drapery. AU-50 (NGC). Attractive indescent toning over satiny lustre. An important opportunity for the type collector. 1,795 1842 Medium Repunched Date. Wiley Bugert-106. AU-55 (ANACS). A well struck example. Pleasant medium gray and iridescent toning. 379 1845 AU-58 (NGC). A well struck and brilliant example, with slightly reflective. Only a touch of 1845-O AU-50 (NGC). Gold and gray surfaces. 229 1846 AU-58 (NGC). Silver surfaces with splashes

Desirable Mint State 1850 Half Dollar Set Registry™ Quality

1850 MS-62 (PCGS). A sharply struck example of this scarce date with brilliant ivory lustre, slightly reflective fields, and lovely gold toning along the

Choice 1855-O Half Dollar Arrows at Date

1855-O Arrows. MS-64 (PCGS). A splendid specimen with soft frosty lustre beneath ivory and iridescent toning. Slightly weak at upper obverse as usually found, with all other design elements boldly defined. 2,850

Rare 1856-S Half Dollar Seldom Seen AU Grade

1856-S AU-53 (PCGS). An important opportunity for the specialist. Natural light gray surfaces with lustre visible in the protected areas. 1,650 1858 AU-53 (PCGS). Pleasing deep gray with a natural appearance. Some lustre remains beneath the toning. 219

Mint State 1858-S Half Dollar **Elusive So Fine**

1858-S MS-62 (PCGS). An attractive example. This issue is seldom encountered in Mint State preservation. 2,650 1866 With Motto. WB-103. MS-61 (ANACS).

Sharply struck and fully lustrous with faint blue and iridescent toning along the obverse border at

faces. Highly lustrous. 565 1873 Arrows. EF-45 (PCGS). Lustrous light gray with very minor abrasions typical of the grade. 295

Desirable 1873-CC Arrows Half Dollar 1873-CC Arrows. EF-40 (NGC). Natural and pleasing light gray surfaces. 1,995

1873-CC Arrows. VF-35 (PCGS). Pleasing medium gray with peripheral indescence. 1,175

Choice Proof 1874 Half Dollar

1874 Arrows. Proof-64 (PCGS). Outstanding quality with deeply mirrored fields, subdued by exceptional iridescent lustre. The devices have very light lustre, creating a mild cameo appearance. This lovely half dollar will be a nice addition to your type collection if you are the first to

Liberty Walking Half Dollars

Important 1919-D Half Dollar Sharply Struck (and rare so)

1919-D MS-62 (PCGS). Very light champagne toning over satiny lustre. The central obverse and reverse are very weak as usually seen. Sharply struck 1919-D half dollars are few and far between. Recently, Mark Borckardt was offered a sharply struck gem, priced at approximately \$100,000. In comparison, this one should seem like a bargain! An extremely important opportunity for the collector to obtain this rare issue, among the most elusive in the entire series. In fact, only the 1921-S rarity has a lower PCGS Mint State population. 5,695

Mint State 1927-S Half Dollar **Excellent Eye Appeal!**

1927-S MS-64 (PCGS). Typical weakness is noted at the center of both obverse and reverse, however, this choice example has excellent aesthetic appeal and brilliant satiny lustre. An elusive issue for the specialist. 2,750

1934 MS-66 (PCGS). Fully brilliant and sharply struck with faint champagne toning, especially on the reverse. We are certain you will like this outstanding gem example. 595

Gem Mint State 1934-S Half Dollar

1934-S MS-65 (PCGS). An extraordinary gem example with brilliant, frosty lustre and lovely peripheral toning. When I (Mark Borckardt) first saw this coin, I knew it was a "keeper" of extraordinary ment! 3,295 1935 MS-65 (PCGS). Brilliant and lustrous. A sharply struck example with frosty surfaces. 319 1935-S MS-64 (PCGS). Brilliant with delicate ton-1936 MS-66 (PCGS). Highly lustrous. 269 1936 MS-65 (PCGS). Brilliant with delicate golden

Superb Proof 1937 Half Dollar

Set Registry™ Quality 1937 Proof-67 (PCGS). This is an absolutely amazing gem Proof example with fully mirrored fields and very slight lustre on the devices. Although not qualifying for the "Cameo" designation, this example certainly comes close. Few true cameo Proof examples are known among Liberty Walking half dollars. As of March 2002, PCGS has only certified two such coins, both dated 1937-D MS-65 (PCGS). Fully lustrous and sharply 1938 Proof-65 (PCGS). This is an outstanding gem Proof with white obverse and reverse surfaces. Very slight cameo contrast is noted, prima-1938 Proof-63 (PCGS). An affordable example

that is quite attractive. Faint gold toning over deeply mirrored fields with very light cameo con-1938 MS-65 (PCGS). A wonderful gem with bril-

1940 Proof-65 (PCGS). This is a wonderful Proof with deeply mirrored fields around the devices. Very light cameo contrast adds to the appeal of this

1940 Proof-63 (PCGS). A pleasing example with 1941 Proof-66 (PCGS). A lovely example with light contrast and subliminal amber toning. A

splash of darker toning is seen at upper left ob-1941 Proof-64 (NGC). An exceptional Proof with fully mirrored fields and faint toning. This delightful addition to your cabinet is just a phone call

1941 MS-65 (PCGS). Brilliant and attractive. 119 1941-S MS-65 (PCGS). Brilliant with considerable

above average design definition. 1,175 Superb Gem Proof 1942 Half Dollar

aesthetic appeal. An outstanding example with

1942 Proof-67 (PCGS). This is a stunning Proof example with brilliant white mirrored surfaces and faint toning. Very light cameo contrast adds to the appeal of this gem. 1,750 1942 Proof-64 (PCGS). A brilliant Proof with con-1942 MS-66. Brilliant and attractive with sharp design elements and frosty white lustre. 199 1942 MS-64 (PCGS). Brilliant and lustrous. ... 49 1942 MS-63 (PCGS). Brilliant and highly lus-1942-S MS-65 (PCGS). Attractive with satiny lustre and brilliant surfaces. Above average strike for 1943 MS-66 (PCGS). Brilliant and sharply struck with exceptional frosty white lustre. 239 1943 MS-65 (PCGS). Highly lustrous with brilliant 1943 MS-64 (PCGS). Brilliant and lustrous. A sharply struck example. 49 1943 MS-63. Brilliant with soft, frosty white lus-1943 MS-63 (PCGS). Brilliant. 44 Enjoy Liberty Walking half dollars? Collecting them is a pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and ac-

quire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed decades, we have helped to form some of the finest Liberty Walking half dollar collections ever as-1943-S MS-65 (PCGS). Very slight golden toning adds to the positive appeal of this gem. 379 1944 MS-66 (PCGS). Sharply struck and highly lustrous with faint champagne toning. 399 1944 MS-66 (NGC). A lustrous example with silvery white lustre and splashes of indescent ton-1944 MS-65 (PCGS). Brilliant and lustrous with

satiny surfaces. 159 DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebooks with clear plastic album pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them! 1944-D MS-66 (PCGS). Fully brilliant with a trace

1944-D MS-65 (PCGS). Brilliant and sharply

Now it seems to us that we have the nicest quality inventory of Liberty Walking half dollars anywhere in the country. If you like "high-end" pieces, you've come to the right

place. And, once you see the quality we deliver, our prices will seem like bargains! 1945 MS-66 (PCGS). This is a wonderful example with fully brilliant lustre. 295 1945 MS-65 (PCGS). Mostly brilliant with just a 1945 MS-63 (NGC). Choice quality with frosty 1945-D MS-66 (PCGS). Highly lustrous with ample with frosty silver lustre. 129 Set Registry™ Quality

1946 MS-66 (PCGS). This is an absolutely lovely example with satiny white lustre and subliminal 1946 MS-65 (PCGS). A brilliant gem with exceptional white lustre. 219 1946-D MS-66 (PCGS). Highly attractive with 1946-D MS-65 (PCGS). Brilliant. 109 1946-S MS-65 (PCGS). Brilliant and attractive. 139 1946-S MS-64 (PCGS). Fully brilliant with amazing white lustre. 69

Set Registry™ Quality

1947 MS-66 (PCGS). A lovely gem with satiny

white lustre and traces of pale gold toning. . 645

1947 MS-64 (PCGS). A lovely example with bril-

1947 MS-63 (PCGS). Brilliant. 52

1947-D MS-64 (PCGS). Fully lustrous with brilliant surfaces. 59

Franklin Half Dollars

1948-D MS-64 FBL (PCGS). A brilliant example with frosty white lustre. 59

Gem 1949-D Franklin Half Dollar Sharply Struck with FBL

1949-D MS-65 FBL (PCGS). Lustrous with light 1949-D MS-64 FBL (PCGS). An outstanding example with fully brilliant white lustre. An excellent combination of quality and value. 275 DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not being able to live forever!)

1951-S MS-65 FBL (PCGS). A brilliant example of this scarce issue. 750 1952 Proof-67 (PCGS). This superb Proof has

exceptional mirrored surfaces with a high degree of aesthetic appeal. Quality that you will be delighted with. 875

Lustrous 1952-S Franklin Half Dollar 1952-S MS-65 FBL (PCGS). Brilliant. Not rare in lower grades or if indifferently struck, but with

Full Bell Lines it's a different story! A find for the 1954 Proof-67 Cameo (PCGS). Brilliant. .. 495 1954 Proof-67 (PCGS). Mirrored fields with frosty

1954-D MS-64 FBL (PCGS). Brilliant and attrac-

mirrored surfaces and light frosty lustre on the

1955 Proof-67 (PCGS). Wonderful quality with 1955 Proof-67 (PCGS). A delightful example with highly lustrous portrait. The obverse has heavy cameo contrast while the reverse is fully

brilliant. 169 1955 MS-65 FBL (PCGS). Brilliant. 329 1956 Type II. Proof-67 (PCGS). Fully brilliant with very light cameo contrast. 99

1957 Proof-68 (PCGS). Fully frosted devices. 285 While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind

when you telephone, fax, or mail your order. 1957 MS-64 (PCGS). Brilliant and attractive. . 19 1957-D MS-64 FBL (PCGS). Sharply struck and

1958-D MS-64 FBL (PCGS). Fully brilliant with QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been

supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

1959 MS-64 FBL (PCGS). Fully brilliant with sharp

and sharply struck with brilliant lustre. 79 1961 Proof-68 Cameo (NGC). Exceptional qual-

ity with heavily lustrous obverse device and light cameo contrast on the reverse.....

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Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

M.K. ASKS: I received your latest copy of the Coin Collector today. I can hardly wait to receive the copy I ordered of the new book, A California Gold Rush History featuring the treasure from the S.S. Central America. This should be quite something and give me many hours of reading! I bought my first coin from you in 1973 when you were in California, before moving to New Hampshire. This was a beautiful Proof 1878 20-cent piece, and it cost me \$695. I still have it.

My question is this: When did the Sheldon numerical grading system first come into use? Perhaps you could give the exact year, as I don't know and have been trying to find out.

CC ANSWERS: Although numerical grading had been suggested for years earlier on and, in fact, an article about this appeared in The Numismatist in 1892, Dr. Sheldon's system made its debut in 1949.

In connection with your question, I poked around in my files, and for tradition's sake, reprint this technical discussion of grading as part of the "Numismatic Foundation Stones" series by Joseph Hooper in 1892, the year after the American Numismatic Association was founded:

"Coins are graded as to condition, and the following terms thereto apply," noted the Hooper (who was one of the more erudite writers of his era), who then gave a list ordered by Roman numerals:

- . I. Mint Brilliant Proofs, or first strikes on planchets, especially prepared for numismatic purposes.
- II. Mint Proofs, on ordinary prepared planchets. Brushing Proofs produces what is termed 'hay marks' and should never be adopted, the sale value being lowered. [Later collectors were to refer to these as 'hairlines.']
- III. Uncirculated, showing no abrasion or wearing of the reliefs, scratches, nicks or indentations. A coin may be Uncirculated and yet not have the sharp impression of the first strike as the dies tire, widen and sink, and lose their sharpness, gradually, in so much that the later impressions have often been mistaken for die varieties, more especially where the same dies have done long service for a large issue.
 - IV. Extremely Fine.
 - V. Very Fine.
- · VI. Fine. Below this condition, unless in extreme rarities, we would not recommend the bidding on at auction sales.
 - VII. Very Good.
- · VIII. Good. The latter conditions as described in the sales are often disappointing, the terms applied misleading, until understood, being used by dealers to describe a certain state of preservation.
 - IX. Very Fair.
 - · X. Fair.
 - XI. Poor. XII. Very Poor.

"While specimens in the lower order of

conditions are better than none at all, still the aim of the collector should never be below VI or Fine. On account of distance, the large majority of collectors cannot attend sales, and have to be guided by descriptions as given in the sale catalogues, and for this reason, if no other, extreme care should be exercised by the cataloguer in making it a true description of the coins to be sold."

Returning to Dr. William H. Sheldon and his 1949 Sheldon Grading System, this was part of a market formula in which the user of his book, Early American Cents, covering copper cents 1793-1814, could assign a grade to a coin and then multiply it by a value assigned to that coin based upon its combined rarity and popularity-this being called a basal value. The theory was that if a coin had a Basal Value of \$5 and it was in EF-40 condition, its value would be 5 x 40 or \$200. At the time in large copper cents as well as elsewhere in numismatics there was not a great premium placed on differences between, for example, EF-40 and MS-60. Later, that differential would widen considerably.

The formula was created backward, by examining current market values and then creating a number system to match it.

As it turned out, the coin market was in a slump 1949-1951, during which time the formula worked well, sort of. After that, particularly beginning about 1953, a great new interest arose in large copper cents, great premiums began to be paid for superb pieces, and the formula became useless in determining market values. However, people like the precision of numbers, and the numbers remained.

In the late 1970s the American Numismatic Association decided to get into the "grading business," and adopted the Sheldon Scale from 1 to 70 as its standard, probably because it was already there. Also, during the 1970s many different people used the system to describe silver dollars, gold coins, and other pieces that were never a part of Dr. Sheldon's intent.

To the extent that numbers were and are shorthand and make it much easier than saying "Choice Very Fine," "Select Mint State," they were and are useful. Today when grading my own collection of Civil War cents I typically put down a grade such as EF-40, AU-55, or whatever, so that I, at a glance, can tell what I have. Using numbers saves a lot of thinking.

The problem with numbers-not that you asked—is that they do imply a precision that does not exist. As I and others have said many times, not only do experts often disagree on specific numbers, but, further, grading services do not necessarily grade coins the same time around when they are submitted again, and still further, there seems to be a "gradeflation" going on-in which for some coins what was an MS-65 grade 10 years ago is now MS-66 or MS-67.

Somewhat facetiously I suggested some time ago that once all coins are graded MS-70, there is no need to resubmit them, then the grading "standards" can be formulated all over again, thereby bringing much more business to the services. By the way, the highly esteemed PCGS is connected with Bowers and Merena Galleries and Collectors Universe, as you probably know, although we have no influence on what they do.

All the preceding said, numerical grading is very useful, particularly to newcomers and beginners, as it virtually completely removes such former problems as polished coins being offered as Proofs, vastly overgraded EF coins being offered as Mint State, etc. Also, a few of the grading services guarantee the authenticity of the coins they encapsulate. (Some do not, and it would be wise to check). Thus, using certified coins saves a lot of work for beginners, and although numbers may not be the be-all and end-all, they do introduce a great measure of convenience for everyone, and do give an unbiased outside opinion.

However, wouldn't it be fun if we offered a coin as "PCGS graded EF IV," using Hooper's scale?!

Don't miss our book specials and current titles on the back page of this issue of The Coin Collector!



1961 Proof-68 (PCGS). A superb Proof with brilliant mirrored surfaces. 69

Set Registry™ Quality

1961-D MS-65 FBL (PCGS). Brilliant and lustrous. 795 1961-D MS-64 FBL (PCGS). Sharply struck with brilliant lustre. 79 1962 Proof-68 (NGC). Brilliant with light periph-1962-D MS-65 (PCGS). Brilliant centers with gold 1963 Proof-68 (PCGS). A superb brilliant Proof with obverse cameo contrast. 59 1963 Proof-66 Cameo (NGC). Exceptional quality with nice cameo contrast between mirrored 1963 MS-65 (PCGS). Brilliant. 39 1963-D MS-64 FBL (PCGS). Brilliant. 29

Kennedy Half Dollars

1964 Proof-69 Cameo (PCGS). Brilliant silvery Proof surfaces with light cameo contrast. ... 225 1964 Proof-69 (PCGS). Brilliant. 59 1964 Proof-68 Deep Cameo (PCGS). Brilliant. 450 1964 Proof-68 Cameo (PCGS). Brilliant and attrac-1973-S Proof-69 Deep Cameo (PCGS). An exceptional example with amazing cameo contrast. 99



SILVER DOLLARS

Silver dollar references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. One of the best silver dollar source booksalong with lots of other information. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your

The Rare Silver Dollars Dated 1804 and The Exciting Adventures of Edmund Roberts. By Q. David Bowers. Take a voyage on the U.S.S. Peacock as it delivers the "King of Coins" to the Sultan of Muscat. Includes over 100 biographies of numismatists. Illustrated. Hardbound. Stock No.

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America's Silver Dollars. Edited by John M. Kleeberg. Articles pertaining to silver dollars as presented at the American Numismatic Society's Coinage of the Americas Conference. 127 pages, illustrated. Cloth Hardbound. Stock No. BAN-211. List \$25, before your discount.

Comprehensive Catalog and Encyclopedia of Morgan and Peace Dollars. By Leroy C. Van Allen and A. George Mallis. A brand new edition of this popular book. 534 pages, illustrated. Softbound. Stock No. BVA-710. List \$79.95,

The Top 100 Morgan Dollar Varieties: The VAM Keys. By Michael S. Fey, Ph.D. and Jeff Oxman. A synopsis of the top 100 most popular Morgan dollar varieties. Excellent for those who wish to "cherrypick" for valuable die varieties. 137 pages, illustrated. Spiral bound. Stock No. BFE-300. List \$24.95, before your discount. Also available in Leatherette. Stock No. BFE-301. List \$24.95, before your

United States Clad Coinage. By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures Stock No. BRA-511. List \$12.95, before your discount.

Draped Bust Dollars

Lustrous 1799/8 Silver Dollar 1799/8 15 Stars Reverse. BB-141, B-3. AU-50. Mottled light gray and lilac with attractive, lus-

trous surfaces. An outstanding example with sharp design elements and fully defined obverse and

1799 BB-157, B-5. F-15 (ANACS). An attractive light gray example with a planchet flaw at 3:30. An example for your date or type collection. .. 1,095

Liberty Seated Dollars

Choice Mint State 1870 Dollar

1870 MS-63 (NGC). This is a surprisingly difficult date to locate in choice Mint State or finer quality. This example has frosty silver lustre with sharp design features and pale gold toning along the borders. Collectors by design type will appreciate the aesthetic appeal, while date collectors will recognize this as an elusive issue in choice quality. 3,395

Important 1870-CC Silver Dollar

1870-CC AU-50 (PCGS). Light gray surfaces with splashes of pale heather toning. This is an important opportunity for the collector to acquire a first year Carson City Mint coin. Of all six denominations struck in Carson City this year, only the silver dollar is easily obtainable. 3,495

Mint State 1871 Silver Dollar

1871 MS-63 (PCGS). A lovely example with dark grayish brown toning accented by iridescent splashes. Although considered a common date, choice examples such as this are seldom encountered. 2,675

Morgan Silver Dollars

1878 8 Tailfeathers. MS-62 (PCGS). Highly attrac-(PCGS). This is an exceptional example with fully brilliant surfaces. The fields are satiny with frosty devices resulting in light cameo contrast. ... 359 1878 7 Tailfeathers. Reverse of 1879. MS-63 (PCGS). A lovely example with fully brilliant Choice quality with delightful silvery white lus-1878 Strong Doubled Tailfeathers. MS-63 (PCGS). A frosty example with brilliant white lustre. 215 1878 Strong Doubled Tailfeathers. MS-62. Fully 1878 Strong Doubled Tailfeathers. MS-61 (NGC). A brilliant and attractive example. 139 1878-CC MS-65 (PCGS). This is an impressive gem with sharp design features and fully brilliant 1878-CC MS-63 (PCGS). A fully brilliant ex-1878-CC MS-63 (NGC). Brilliant and attractive. 205 1878-CC MS-62 (PCGS). Brilliant. 185 1878-S MS-65 (PCGS). A lovely example with 1878-S MS-63 DMPL (PCGS). An exceptional example for the grade with deeply mirrored fields 1879 MS-65 (PCGS). An elusive issue in gem quality. This example is fully brilliant with frosty white lustre and exceptional aesthetic appeal. 975 1879-O MS-64 (PCGS). Fully brilliant. This is a wonderful example with very light gold toning strictly confined to the obverse and reverse 1879-O MS-62 (PCGS). A lustrous example. 129 1879-S Reverse of 1878. MS-64 (PCGS). Lustrous with light toning. Nice strike. Very scarce 1879-S Reverse of 1879. MS-66 (PCGS). Highly lustrous with light cameo contrast. 235 1879-S Reverse of 1879. MS-66 (NGC). Slightly prooflike with exceptional silver lustre. 215 1879-S Reverse of 1879. MS-65 PL (PCGS). A lovely example with light cameo contrast. .. 165 1879-S Reverse of 1879. MS-65 (PCGS). Brilliant. 99 1879-S Reverse of 1879. MS-64 PL (NGC). Bril-1879-S Reverse of 1879. MS-64 (PCGS). A sharp impression with brilliant lustre. 1880 Second 8 over 7. VAM-6. AU-53 (ANACS). An important opportunity for the variety collector. Pleasing grayish brown with some lustre remaining. 199 1880/79-CC Reverse of 1878. MS-63 (NGC). Brilliant and attractive. 379 1880-CC Third Reverse. MS-64 (PCGS). This is a delightful example with brilliant, frosty lustre and attractive gold peripheral toning. 425 1880-O MS-63 (PCGS). Lustrous and sharply struck with desirable gold and iridescent toning. 315 1880-S MS-66 (PCGS). A highly attractive ex-1880-S MS-66 (NGC). Prooflike obverse with satiny reverse and attractive peripheral iridescence. . 199 1880-S MS-65 (PCGS). Brilliant. 98

Lovely Cameo Proof 1881 Dollar

1881 Proof-64 Cameo (PCGS). Fully brilliant with deeply reflective fields and lustrous devices creating excellent cameo contrast. This lovely Proof is certain to please the connoisseur. 3,450

Choice Proof 1881 Silver Dollar 1881 Proof-63 (PCGS). This is a highly attrac-

tive Proof with light gold and iridescent toning. The fields are deeply reflective with light cameo contrast. An important opportunity for the Morgan dollar enthusiast, or for the type col-1881-CC MS-66 (PCGS). A delightful example for your collection. Fully brilliant and sharply 1881-CC MS-65 (PCGS). Brilliant and sharply struck with frosty white lustre. 645 1881-CC MS-64 (PCGS). Brilliant with exceptional frosty white lustre. 385 1881-S MS-66 (PCGS). Highly lustrous with a whisper of champagne toning and a trace of lilac 1881-S MS-66 (PCGS). Fully brilliant. 219 1881-S MS-65 (PCGS). Brilliant and highly lus-1881-S MS-64 PL. Brilliant. 79 1881-S MS-64 (PCGS). Brilliant. 49 1881-S MS-63 (PCGS). Brilliant and appealing lus-

1882 MS-63 DMPL (PCGS). A pleasing example

10	The Coin Collecto
1882-CC MS-66 (PCGS). A superb gem with bril-	Mint State 1897-O Dollar
liant and frosty white lustre	1897-O MS-62 (PCGS). Highly attractive with
1882-CC MS-64 (PCGS). A brilliant example. 165	sharp design features and brilliant, frosty lustre. An
1882-O/S. MS-63 (PCGS). A pleasing example of	important opportunity for the specialist. Not rare
this popular variety with fully brilliant silver lustre 965	as a date, however, quite elusive in Mint State grades
1882-O/S. VAM-3. MS-60 (ANACS). Fully bril-	1897-O MS-61 (NGC). An outstanding example of
liant with frosty lustre 179	this scarce date with fully brilliant lustre 1,150
1882-S MS-65 (PCGS). Brilliant. A desirable example for your type collection	1897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning 495
1882-S MS-64. Brilliant	1897-O AU-55 (PCGS). An outstanding, fully bril-
1883-CC MS-65 DMPL (PCGS). This is an ex-	liant example with light wear only on the highest
ceptional example from the popular Carson	points
City Mint. Fully brilliant with desirable contrast	1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre 1,250
1883-CC MS-65 (PCGS). A lovely example from	1898 MS-65 PL (PCGS). A lovely gem with
this western Mint. Fully brilliant with consider-	cameo contrast
able eye appeal	1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal
exceptional aesthetic appeal. Very light toning is	1898-O MS-66 (PCGS). A gem quality example
noted at center of the obverse. This is an elusive	with brilliant lustre
issue in Mint State	1898-O MS-66 (PCGS). Deeply toned obverse
with virtually complete lustre	with mostly brilliant reverse
1883-S AU-53 (ANACS). Light silvery gray. 195	ample
1883-S AU-50 (ANACS). Lustrous surfaces. 185	1898-O MS-65 (PCGS). Brilliant with exceptional
1884 MS-66 (PCGS). A splendid gem with brilliant, frosty white lustre. A desirable example for	eye appeal
date or type collectors	1899 MS-65 (PCGS). Brilliant and frosty with pe-
1884-CC MS-65 (PCGS). A fully brilliant and at-	ripheral heather toning 695
tractive example with frosty white lustre 309 1884-CC MS-63 PL (PCGS). Fully brilliant with	1899-O MS-66 (PCGS). Brilliant with frosty white lustre
prooflike fields and light cameo contrast 145	1899-O MS-65 (PCGS). Brilliant and lustrous. 129
1884-O MS-65 DMPL (PCGS). A superb ex-	1900 MS-66 (PCGS). A brilliant example with sil-
ample with deeply mirrored fields	very white lustre
1884-O MS-65 (PCGS). Brilliant 99 1884-O MS-64 DMPL (PCGS). A lovely example	1901 AU-58 (NGC). Highly lustrous with brilliant surfaces
with deeply mirrored fields	1901 AU-55 (PCGS). An attractive example with
1884-O MS-63 (PCGS). A lovely brilliant ex-	considerable lustre and satiny white surfaces. 789
ample	1902-O MS-65 (PCGS). Pleasing quality with
Lustrous 1884-S Dollar	splashes of very light toning over lustrous surfaces
Important Key Issue	1903 MS-65 (PCGS). Sharply struck with ivory
1884-S AU-58 (PCGS). Lightly abraded surfaces. At first glance, this appears to be fully Mint State.	lustre and peripheral iridescent toning on both
Upon closer inspection, we do not find any breaks	obverse and reverse
in the brilliant lustre. A "high end" coin that of-	dollar looks at least two points finer. A few faint scuffs
fers much value!	on Liberty's cheek keep this in the lower grade range.
considerable brilliant lustre	However, this example would look equally at home in a choice or gem set of Morgan dollars 319
1885 MS-66 (PCGS). This lovely gem has very light	
ivory lustre and a crescent of bright gold toning at left obverse	Mint State 1903-S Dollar
1885 MS-66 (PCGS). A satiny gem with very faint	1903-S MS-62 (NGC). This is an exceptional example for the grade with fully brilliant silver lustre.
champagne on the reverse	Although a scattering of surface marks are expected,
1885 MS-65 DMPL (PCGS). An impressive gem with outstanding cameo contrast	this has the first glance appearance of a choice Mint
1885 MS-63. Brilliant with frosty lustre 36	State coin. An elusive issue in all grades 4,195 1903-S AU-50 (ANACS). Lustrous light gray with
1885-O MS-66 (PCGS). Brilliant and beautiful. 365	faint gold toning 1,075
1885-O MS-65 (PCGS). Sharply struck with brilliant white lustre	1903-S VF-25. Pleasing light gray, darker around the devices
ASK! Ask about the Bowers and Merena Morgan	1904-O MS-65 (PCGS). Fully brilliant and lus-
Dollar Society. We offer you a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month	trous
by month basis. Check it out, and sign up today. When	Gem 1921-S Morgan Dollar
you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In	1921-S Morgan. MS-65 (PCGS). A lovely gem
fact, we are never content to rest on our laurels, and each	example with frosty white lustre and sharp design
new shipment to you has to be excellent, perhaps our passion for quality is why we have many clients who have	features. An outstanding example that is sure to please the connoisseur
been buying from us for 45 years or more (we started business in 1953).	1921-S Morgan. MS-64 (NGC). Brilliant with sub-
1885-O MS-63. Brilliant and lustrous 36	liminal ivory lustre
1885-S MS-63 (NGC). A fully brilliant example. 219	Peace Dollars
1886 MS-64 (PCGS). A brilliant example with frosty lustre	
1887 MS-65 (PCGS). A delightful gem with bril-	1922-D MS-65 (NGC). An outstanding gem with satiny white lustre
liant lustre	1923 MS-66 (PCGS). Brilliant
1887 MS-64 PL (PCGS). Sharply struck with brilliant lustre and cameo contrast	1923 MS-65 (PCGS). Brilliant
	1923 MS-63 (PCGS). Brilliant
Lustrous 1892-S Dollar 1892-S AU-50 (NGC). This is a lovely example	lustre and faint traces of gold toning 1,050
with brilliant silver surfaces and exceptional lus-	1923-S MS-64 (PCGS). Brilliant 69
tre. In higher grades, this issue ranks among the	1923-S MS-63 (PCGS). Brilliant
key dates in the Morgan dollar series 1,695	lustre and pale champagne toning
1893 AU-53 (PCGS). Light silver gray with nearly complete lustre	1925 MS-65 (PCGS). An outstanding example
1893-O AU-50 (ANACS). A delightful example	with satiny white lustre
with lustrous silvery gray surfaces. An elusive is-	1925-S MS-64 (PCGS). A choice Mint State example with brilliant lustre 529
sue	1926 MS-65 (PCGS). Fully brilliant with faint ton-
considerable silver lustre 739	ing. In an old style PCGS holder
1894 VF-20. A lovely example with pleasing light	1926-S MS-63 (PCGS). A delightful example with brilliant lustre
gray surfaces	
considerable lustre	Gem Mint State 1927-D Dollar
1895-O AU-50 (PCGS). An attractive light gray	Extraordinarily Beautiful! Set Registry TM Quality
example	1927-D MS-65 (PCGS). An absolutely lovely
faces	specimen with fully brilliant white lustre and
1895-S VG-8. Natural light gray	sharp design features. This is an extremely impor-
1896 MS-65 (PCGS). Brilliant and frosty with hints of amber toning	tant opportunity for the specialist to acquire a gem quality example of this scarce date 5,350
	1927-D MS-64 (PCGS, Humphrey Museum). A
Lovely 1896-O Silver Dollar 1896-O MS-63 (PCGS). This is a wonderful ex-	lovely example with full brilliant lustre 615
ample, sharply struck and with brilliant, frosty sil-	1928-S MS-64 (NGC). Fully brilliant with exceptional aesthetic appeal
ver lustre. Quality such as this is seldom available.	1934 MS-64 (PCGS). A choice example with sat-
An important opportunity for the advanced col-	iny lustre and traces of iridescent toning 259
lector	1934 MS-64 (NGC). Attractive with satiny white lustre
nity to acquire this scarce date. Fully brilliant with	

faint amber toning. 495

erable lustre. 219

1896-O AU-53 (PCGS). Light gray with consid-

Mint State 1897-O Dollar 897-O MS-62 (PCGS). Highly attractive with sharp design features and brilliant, frosty lustre. An important opportunity for the specialist. Not rare as a date, however, quite elusive in Mint State 897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. .. 1,150 897-O AU-58 (NGC). Medium gray surfaces with lustrous golden brown toning. 495 897-O AU-55 (PCGS). An outstanding, fully brilliant example with light wear only on the highest 898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. 1,250 1898 MS-65 PL (PCGS). A lovely gem with cameo contrast. 495 898 MS-65 (PCGS). Fully brilliant with excep-898-O MS-66 (PCGS). A gem quality example with brilliant lustre. 319 898-O MS-66 (PCGS). Deeply toned obverse with mostly brilliant reverse. 319 898-O MS-66 (NGC). A highly lustrous ex-898-O MS-65 (PCGS). Brilliant with exceptional 898-O MS-63 (PCGS). Brilliant. 39 1899 MS-65 (PCGS). Brilliant and frosty with peripheral heather toning. 695

in a choice or gem set of Morgan dollars. 319 Mint State 1903-S Dollar

Gem 1921-S Morgan Dollar

Peace Dollars

1,22 2 1,10 00 (1,00),1111 0 110111111111111111111111111	
satiny white lustre.	379
1923 MS-66 (PCGS). Brilliant	
1923 MS-65 (PCGS). Brilliant	105
1923 MS-63 (PCGS). Brilliant	32
1923-D MS-65 (PCGS). A lovely gem with fi	rosty
lustre and faint traces of gold toning 1	,050
1923-S MS-64 (PCGS). Brilliant	69
1923-S MS-63 (PCGS). Brilliant	
1924-S MS-63 (PCGS). Fully brilliant with f	
lustre and pale champagne toning	415
1925 MS-65 (PCGS). An outstanding exam	
with satiny white lustre	. 105
1925-S MS-64 (PCGS). A choice Mint State	e ex-
ample with brilliant lustre	
1926 MS-65 (PCGS). Fully brilliant with faint	
ing. In an old style PCGS holder	
1926-S MS-63 (PCGS). A delightful example	with
brilliant lustre.	79

Gem Mint State 1927-D Dollar Extraordinarily Beautiful!

Choice Mint State 1934-S Dollar Most Desired Issue in the Series 1934-S MS-63 (PCGS). A key date issue with



EAGLE ALBUMS

for certified coins

Eagle certified albums accommodate all popular certified coins in a single album. PCGS, NGC, and ICG holders all fit snugly in the album pockets. The smaller ANACS slabs are held snugly in the album pockets with optional foam Ushaped adaptors. Each heavy duty clear rigid page holds 9 certified coins and allows viewing from both sides.

EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.

pleasing white lustre and few minor imperfections, consistent with the grade. Everyone loves the 1934-S, and it is all we can do to keep them

Very Attractive 1934-S Dollar 1934-S MS-62 (PCGS). Just a wisp of golden toning over lustrous surfaces. Far fewer marks than

what would be expected for the grade. 1,875 1935-S MS-64 (PCGS). An exceptional specimen with brilliant lustre and light champagne

1935-S MS-63 (PCGS). Brilliant and frosty. . 309



TRADE DOLLARS

1877-CC Box with Photo. EF-40. Made as a novelty, and sold in the 19th century, including at the World's Columbian Exposition (Chicago, 1893). 595 1877-S Box with Two Photos. VF-35. Lovely

Lustrous 1878-S Trade Dollar

1878-S MS-64 (PCGS). Sharply struck and highly lustrous with attractive light gold and iridescent toning. This is the final year of issue for circulation strike trade dollars, with the remaining issues through 1885 only produced in Proof format. Of course, Morgan dollars were first issued this same year, filling the need for large quantities of silver dollar coins required by the Bland-Allison Act. 2,995 1878-S AU-53 (PCGS). A lustrous example with

light gray surfaces and wisps of gold toning. 309



U.S. GOLD

Gold coinage references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic researchers. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

The Treasure Ship S.S. Brother Jonathan. By Q. David Bowers. Chronicles of this ill-fated vessel, its loss and recovery, plus stories of the Gold Rush in San Francisco and a history of the San Francisco Mint. 416 pages, illustrated. Hardbound. Stock No. BBM-406. List \$69.95, before your discount.

America's Gold Coinage. Edited by William E. Metcalf. Articles from the ANS Coinage of the America's Conference. 132 pages, illustrated. Cloth Hardbound. Stock No. BAN-212. List \$15, before your discount.

United States Gold Coins: An Illustrated History. By Q. David Bowers. The definitive work on American gold coins. When Secretary of the Treasury James Baker wanted to know about gold coins, he consulted this book. Award winner. 415 pages, illustrated. Hardbound. Stock No. BBM-135. List \$57.95, before your discount.

Gold Coins of the Charlotte Mint. By Douglas Winter. A new edition based on research Doug Winter has done since the first edition was published. Mintage, rarity ratings, strike information, surfaces, lustre, die varieties and more. 220 pages, illustrated. Hardbound. Stock No. BWI-819. List \$35, before your discount.

The Neighborhood Mint: Dahlonega in the Age of Jackson. By Sylvia Gailey Head and Elizabeth W. Etheridge. A classic in the field of gold coin research, this volume has just been reprinted with the addition of new plates and photographs. 206 pages, illustrated. Hardbound. Stock No. BHE-700. List \$30, before your discount.

Gold Coins of the Dahlonega Mint. By Douglas Winter. Focuses on gold coins struck at the Dahlonega Mint, including availability and commentary related to striking and die characteristics. 250 pages, illustrated. Softbound. Stock No. BWI-818. List \$25, before your discount.

United States Ten Dollar Gold Eagles 1795-1804. By Anthony J. Taraszka. The first systematic compilation of photographs and detailed descriptions of the known eagle die marriages. 84 pages, illustrated. Hardbound. Stock No. BTA-900. List \$69.95, before your discount. Handbook of 20th-Century United States Gold Coins. By

David Akers. Much worthwhile information about Saint-Gaudens and Pratt \$2.50, \$5, \$10, and \$20 gold coins. 184 pages, illustrated. Hardbound. Stock No. BAK-749. List

\$19,95, before your discount.

Augustus Saint-Gaudens 1848-1907: A Master of American Sculpture. By Musee des Augustins. This book illustrates the work of Saint-Gaudens, his home, and more including specimens in the museum of the ANS. 215 pages, illustrated. Hardbound. Stock No. BSG-601. List \$69.95, before your discount. Softbound. Stock No. BSG-600. List \$49.95, before your discount.

Mint State 1860-S Gold Dollar

1860-S MS-62 (NGC). This lovely example has reflective light yellow gold lustre with traces of green and rose toning. One of just seven San Francisco Mint gold dollar issues ever produced. As a group, these western mint gold dollars are quite scarce, with a total combined mintage of just 90,232 coins. 3,950

Mint State 1870-S Gold Dollar

1870-S MS-63 (PCGS). An extremely important opportunity for the specialist. This lovely example has reflective, prooflike fields with light cameo contrast. A few insignificant blemishes are noted. From a very low mintage of just 3,000 coins, this is the only branch mint gold dollar struck after 1861 and represents a miniature version of the unique 1870-S three-dollar coin. 5,595



QUARTER EAGLES (\$2.50 GOLD)

Lustrous 1836 Quarter Eagle Head of 1835

1836 Head of 1835, Script 8. Breen-6143. AU-58 (PCGS). An exceptional example for the grade with virtually complete lustre and vibrant yellow gold surfaces. You will be pleased with the quality of this example. 1,/50

Important 1846-O Quarter Eagle Set RegistryTM Quality

1846-O AU-58 (PCGS). This is a wonderful example with bright yellow gold lustre and exceptional surface quality. Only a few faint hairlines are noted. A depression in Liberty's cheek appears to be as struck. An important opportunity for the specialist. PCGS has only grade nine finer examples from MS-60 to MS-64. 3,375

Desirable 1847 Quarter Eagle

1847 AU-55 (NGC). An exceptional example for the grade with sharp design elements and nearly complete lustre. Satiny in appearance with slightly prooflike fields. Pale orange toning is primarily 1851 MS-62 (PCGS). Brilliant and lustrous. Very

sharply struck. A great coin! 795

Choice Mint State 1853 Quarter Eagle 1853 MS-63 (PCGS). This is a wonderful example with lustrous yellow gold surfaces and sharp design features. Although considered by some to be a "common date," this is hardly plentiful when compared to later dates of this design type. An important opportunity for the date or type collector. 1,795

Important High-Grade 1855-D \$2.50 Set RegistryTM Quality

1855-D AU-55 (PCGS). For the specialist in southeastern Mint gold coinage, this represents an

extremely important opportunity. Deep orangegold with minor blemishes. Natural planchet lamination is present at upper obverse, with light blue toning in this area. Just 1,123 examples were minted, one of the lowest Dahlonega Mint productions among all quarter eagles. In fact, the mintage is second only to 1856-D. Walter Breen noted that this issue is not verified in Mint State, and although three MS-60 examples appear on the PCGS Population Report, we doubt that these represent more than one coin. Author Douglas Winter noted that this date is unknown in Mint State with just five or six AU grade coins surviv-

1857-S EF-45 (PCGS). Lustrous light yellow gold with extremely sharp design features. A first glance suggests this example is undergraded, with only a few minor hairlines keeping this from the higher AU grade level. Despite a moderate mintage of 69,200 coins, this issue is quite elusive in high grade. In fact, PCGS has only graded five examples MS-60 or finer. 589

Finest Quality 1862/1 Quarter Eagle Set Registry™ Quality

1862/1 MS-62 (PCGS). Sharply struck with rich, frosty orange-gold lustre. Every detail is needle sharp with the overdate features boldly visible. A lovely coin and an extremely important opportunity for the specialist. This is tied with one other example for finest certified by PCGS, and may be one of the single finest known examples identified today. The exact number known today has not been precisely determined, however, we believe that only a couple dozen exist. This overdate variety was discovered by Aubrey Bebee in 1962. Walter Breen suggested that only about 12 examples were known when he published his Complete Encyclopedia. 14,750

Mint State 1871 Quarter Eagle

1871 MS-61 (PCGS). This is a very scarce issue from a mintage of just 5,300 circulation strikes. Sharply struck with frosty yellow gold lustre and hints of pale orange toning. In all grades, PCGS has certified only 20 Mint State examples of this

1875-S AU-53 (NGC). Pleasing greenish yellow gold lustre with traces of orange toning. Slightly prooflike surfaces. This is a highly desirable issue from a mintage of 11,600 coins, and very much in demand due to the rarity of its Philadelphia Mint counterpart. 895

Mint State 1876 Quarter Eagle Set Registry™ Quality

1876 MS-61 (PCGS). An important opportunity for the quarter eagle specialist. This lovely example has bright yellow gold lustre with outstanding aesthetic appeal. Just 4,170 circulation strikes were coined, and from this total PCGS has only graded seven as MS-60 or finer. 4,350 1878-S AU-58 (PCGS). Outstanding quality with lustrous yellow gold surfaces. 365

Mint State 1881 Quarter Eagle Rarity

1881 MS-62 (NGC). Sharply struck with slightly reflective yellow gold lustre. A few very minor abrasions are consistent with the grade. We cannot overemphasize the importance of this offering, with the present example ranking among the very finest survivors from an original mintage of just 640 circulation strikes. With another 51 Proofs recorded, the total mintage of this issue remains at less than 700 coins. Considering both PCGS and NGC combined, just 20 Mint States examples of this issue have been certified in all Mint State grades. Of this total, just six examples have been graded MS-62 with only two finer

1884 AU-58 (NGC). A scarce issue from a mintage of just 1,950 examples. This lovely coin has satiny yellow gold lustre with sharp design features. A wonderful choice for your date or type collection. 995

1886 AU-58 (NGC). A lovely example with lustrous yellow gold surfaces. An ideal combination of quality and price. 725

1888 MS-62 (PCGS). Light pinkish gold lustre with soft frosty surfaces. A pleasing example from a mintage of just over 16,000 coins. 525

Gem 1900 Quarter Eagle

Set Registry™ Quality
1900 MS-66 (PCGS). An absolutely incredible gem with sharp design elements and outstanding yellow gold lustre. This issue has the second lowest mintage of any regular issue quarter eagle from 1900 to 1929. The only lower mintage issue is the 1911-D rarity. 2,850 1911 MS-63 (NGC). Highly lustrous with frosty 1913 MS-63 (PCGS). Brilliant. 1,275

affordable example of this scarce issue. 239

1914 EF-45 (PCGS). Pleasing light yellow gold. An

Sensational 1926 Quarter Eagle 1926 MS-65 (PCGS). This frosty gem has fully brilliant yellow gold lustre and exceptional aes-

Gem Quality 1927 Quarter Eagle

1927 MS-65 (PCGS). A delightful gem example with frosty yellow gold lustre. 3,295 1928 MS-63 (PCGS). A superb example with slightly reflective yellow gold lustre. 845



1855 AU-55 (PCGS). Brilliant surfaces. A lovely example of the second date of the \$3 series. 1,295 1860 EF-45 (NGC). Very light yellow gold with a hint of green. A pleasing example with just a few very minor surface marks, not unusual for the grade. A scarce coin by any evaluation. ... 1,195

Choice Mint State 1878 \$3

1878 MS-63 (NGC). An absolutely delightful example with frosty light yellow gold lustre. "As you like it," and more! An exceptional candidate for

light yellow gold surfaces with a touch of very pale orange. This is Walter Breen's so-called overdate variety, however, we have our doubts and are pricing it as a "regular" 1878. 659



\$5 GOLD HALF EAGLES

Early Half Eagles

Lustrous 1809/8 Half Eagle

1809/8 Overdate. B-1A. AU-58 (PCGS). This is an outstanding example for the grade. Frosty light yellow gold lustre is accented by a very faint greenish hue. Light abrasions are consistent with the grade. Only this single overdate die marriage has been identified for the half eagle coinage of 1809. An outstanding example of this popular variety, ideal for your

Splendid 1836 Half Eagle

1836 B-6508, McCloskey-5D. AU-58 (NGC). Sharply struck and highly attractive with lustrous light greenish gold surfaces. Very minor imperfections are noted. A scarce die marriage. 1,995 1837 B-6512. AU-55 (NGC). Highly lustrous with light greenish yellow gold surfaces. A scarce date and one of our favorites in this se-

Liberty Head Half Eagles

Splendid 1839 Half Eagle First Year of Issue

1839 MS-61 (NGC). This is an amazing example of the first Liberty half eagle issue. Highly lustrous greenish yellow gold with splashes of pale rose toning. This example is sharply struck with full obverse and reverse design elements, save for slight weakness among the obverse stars. You will be absolutely thrilled to have this in your collection. We guarantee it! 4,950

Mint State 1840 Half Eagle Narrow Mill

1840 Narrow Mill. MS-61 (NGC). This is a lovely Mint State example with extremely sharp design elements and brilliant greenish gold lustre. A few very light surface marks are consis the grade. An extremely important opportunity for the specialist to acquire a high quality example of this early Liberty half eagle. In his Complete Encyclopedia, Walter Breen noted this issue is "very rare above EF." Today, we would characterize this as "very rare in Mint State." The Bass Collection auctions yielded 12 different 1840 Narrow Mill half eagles, with 11 grading AU and a single MS-60! 4,650

Lovely 1840 Half Eagle Narrow Mill

1840 Narrow Mill. AU-58 (PCGS). A wonderful example of this early Liberty half eagle with lustrous yellow gold surfaces. A hint of green along with faint rose toning adds to the aesthetic appeal. We are sure you will like this

1844 AU-53 (PCGS). Light greenish gold lustre with extremely sharp design features. An attractive example with very minor surface marks. 495

1848 AU-58 (NGC). An exceptional example for the grade with light yellow gold surfaces and strong central details. While not a rarity, this is a very difficult issue to locate in higher

1851 AU-58 (NGC). Lustrous greenish yellow gold surfaces with exceptional eye appeal. .. 895 1853 AU-58 (NGC). Sharply struck with virtually complete lustre and attractive rose toning at lower obverse and upper reverse. 595 1854 AU-53 (PCGS). This attractive example has considerable lustre with light yellow gold surfaces. Walter Breen noted this issue is "very rare above

1854 AU-53 (NGC). Bright yellow gold lustre with faint pinkish toning...... 595 1861 AU-58 (NGC). A delightful example with

Attractive yellow gold surfaces. 795 1873 Closed 3. AU-53 (PCGS). Lustrous light yellow gold with considerable aesthetic appeal. A

virtually complete lustre and sharp design features.

1882 MS-62 (PCGS). An outstanding example with frosty light yellow lustre and deeper yellow toning along the borders. Only moderately abraded; much less than expected for the

1884-S MS-61 (PCGS). Extremely sharp with outstanding eye appeal. Deep orange-gold lustre with satiny surfaces. A scarce issue at a modest price. An important opportunity for the special-

Mint State 1890-CC Half Eagle

1890-CC MS-61 (NGC). Light yellow gold with frosty lustre. An outstanding candidate for the specialist, or for the Carson City Mint type col-1891-CC AU-55 (PCGS). An attractive example with lustrous light yellow gold surfaces. 595 1891-CC AU-50 (PCGS). Rich yellow gold lus-

Mint State 1893-CC Half Eagle

tre with faint pinkish toning. 560

1893-CC MS-60 (NGC). Lustrous greenish yellow gold with faint pink toning. A lovely example of the final Carson City half eagle. 1,495 1893-CC AU-50 (NGC). Very light yellow gold with considerable remaining lustre. Last year of coinage operations at the Carson City Mint. Just 1901-S MS-64 (PCGS). An attractive example with sharp design features and soft frosty yellow

Lovely Gem 1903-S Half Eagle

1903-S MS-65 (PCGS). This exceptional gem example has sharp design features and pristine surfaces. Lustrous bright yellow gold is accented by traces of iridescent rose toning. Although considered plentiful in lower grades, this issue is quite elusive in gem preservation. 3,295

Choice Mint State 1905 \$5

1905 MS-64 (PCGS) Brilliant and lustrous. Far above average in quality. 1,225 1908 Liberty. MS-64 (PCGS). A lovely example with lustrous yellow gold surfaces and sharp design features. A popular issue representing a transitional year between the Liberty and Indian

Indian Half Eagles

Scarce 1909-O Half Eagle

1909-O EF-40 (PCGS). Pleasing light yellow gold with excellent surfaces. An elusive issue. . 1,495 1910-S AU-58 (NGC). Lustrous light yellow gold 1911 MS-62 (PCGS). Virtually choice quality with outstanding rich yellow gold lustre. 615 1912-S AU-53 (NGC). Light yellow gold with considerable lustre. A scarce issue. 495 1913 MS-62 (PCGS). This is a splendid example with delightful yellow gold lustre and sharp design elements. 575

Mint State 1913-S Half Eagle Rarity

1913-S MS-61 (NGC). A wonderful example of this important issue, featuring sharp design definition and rich yellow gold lustre. Subliminal

orange toning adds to the overall appearance of 1914-D MS-62 (PCGS). Brilliant and frosty with attractive yellow gold lustre and wisps of orange

toning. 795 1914-D MS-61 (NGC). Light yellow gold with

1915-S AU-58 (NGC). An attractive example of this scarce issue with satiny yellow gold lustre. Slightly worn only on the very highest design

1916-S MS-61 (NGC). Sharply struck and lustrous with light yellow gold surfaces. 1916-S AU-58 (NGC). Greenish yellow gold with wisps of pinkish orange toning. 435

Mint State 1929 Half Eagle The Rarity of the Series

1929 MS-62 (PCGS). A lovely example with light yellow gold lustre and satiny surfaces. This is the final issue among Indian half eagles, and the only such coin struck throughout the decade. Highly popular with collectors today. In terms of availability this is far and away the rarest Indian Head half eagle of the 1908-1929



\$10 GOLD EAGLES

Liberty Head Gold Eagles

1840 EF-45 (PCGS). An appealing example with light, even wear and considerable lustre for the grade. A few very minor blemishes are expected. From a low mintage of just 47,338 coins. ... 775

Lovely 1849-O Eagle Set Registry™ Quality

1849-O AU-55 (PCGS). A wonderful example of this scarce issue with bright greenish gold surfaces. Virtually full lustre and few insignificant abrasions. Just 23,900 were struck with most survivors in lower grades. In fact, Walter Breen noted that this issue was unknown in Mint State. Since the time he compiled his Complete Encyclopedia in 1988, one or two such coins have been located. The present example certainly ranks among the top half dozen finest. 6,750

Near Mint State 1856-S Eagle Set Registry™ Quality

1856-S AU-58 (PCGS). Sharply struck with satiny light yellow gold lustre. A scarce date that is virtually impossible to locate in higher grades than that offered here. In fact, PCGS has only graded six Mint State coins in all grades from MS-60 through MS-63. This AU-58 example will be an important addition to the specialist's

Gem 1862 Pattern \$10

1862 \$10. Liberty Head. Pollock-355, Judd-297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, created through the use of bronzing powder within the Mint walls. 4,995

1868 EF-45 (NGC). This is one of the few survivors from a mintage of just 10,800 circulation strikes. Lightly abraded with pale yellow gold sur-

NON-COIN QUIZ

Sent by J.K.B.

This isn't like other quizzes—don't bother getting a pen and paper-just read...

- 1. Name the five wealthiest people in the world.
- 2. Name the last five Heisman Trophy winners. 3. Name the last five winners of the Miss
- America contest. 4. Name ten people who have won the
- Nobel or Pulitzer prize. 5. Name the last half dozen Academy
- Award winners for Best Actor and Actress. 6. Name the last decade's worth of World Series winners.

How did you do?

The point is, none of us remembers the headliners of yesterday. These are no second-rate achievers. They're the best in their fields. But the applause dies. Awards tarnish. Achievements are forgotten. Accolades and certificates are buried with their owners.

Now here's another quiz. See how you do on this one:

- 1. List a few teachers who aided your journey through school.
- 2. Name three friends who have helped you through a difficult time. 3. Name five people who have taught
- you something worthwhile. 4. Think of a few people who have made
- you feel appreciated and special.
- 5. Think of five people you enjoy spending time with.
- 6. Name a half dozen heroes whose stories have inspired you.

Easier? The lesson? The people who make a difference in your life aren't the ones with the most credentials, the most money, or the most awards. They're the ones who care. When you have a chance, pass this on to people who've made a difference in your life. I did.

Catch the Gold Rush Spirit!

The orders are POURING in for Dave's new book! We've shipped tons out the door already, and more are being shipped every day...

Here is what R.F., a leading numismatic organization official, contributor to one of the state quarter designs, and a long-time numismatist had to say—in a note that came in this morning:

Dear Dave,

It was almost deja vu all over again. I check my post box today and received the latest issue of *The Coin Collector* plus a package slip. While waiting in the very long noontime line to get to the counter, I read all about the release of your new book, *A California Gold Rush History*. "Gee," I thought to myself, "did I pre-order this book? Gotta check."

Imagine my surprise when I received a box from B&M that weighed about 600 pounds (it was at least that heavy by the time I carried it back to the office). And what did I find inside that box? You guessed it, your new book. "What kind of magic is this?" I thought, then remembered that a sufficiently developed technology is indistinguishable from magic.

So I am paging through this magnificent volume, finding treasure on each page. You have surpassed yourself, Dave! Congratulations and thank you for a book that will bring many hours of pleasure during the first read and a valuable reference volume for years to come.

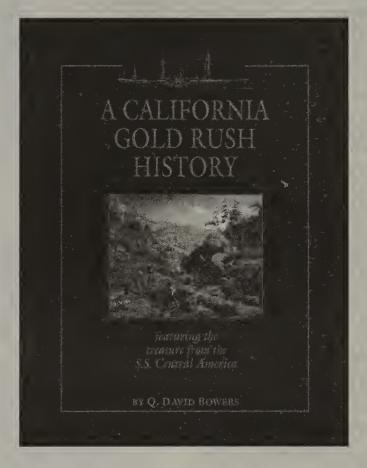




For just \$170, you can own a part of history! The list price is \$199, less 20% B&M discount, plus \$10 shipping.

Just call our Publications Department at 1-800-222-5993 to order your copy today.

*The discount price does not apply to the bookplate editions.



Here is a summary of the book:

- Length: 1,051 pages.
- High quality glossy paper.
- Full color throughout the book—including gold coins and ingots.
- Large format pages.
- Beautiful hardbound quality.
- Fully annotated and indexed.
- Comprehensive information concerning private and federal gold coins of the era.
- Details on mints and assay offices.
- Much information never before available in a single volume.
- Produced at an expense involving nearly \$500,000 in research and preparation.
- An unsurpassed, unequalled "grand" book you will treasure forever!
- 27 chapters plus four appendices.
- List price: \$199 (plus \$10 shipping). With the Bowers and Merena discount: \$160 (plus \$10 shipping). (Discount does not apply to bookplate editions.)

Your satisfaction is guaranteed!

A note arrived from M.F., who has just received his book. Perhaps we should start selling FORK LIFTS to book buyers, to help them carry their copies around!

"Thanks very much for the new book, which has just arrived. I am only a few pages into it so far, but I did want to write to express my enthusiasm!

"Since I hurt my knee last week, I can barely carry it since it is so heavy. It is impressive, and I have set a personal goal to read it from cover to cover. I do appreciate all the footnotes and other incidental information in addition to the main text. I can't imagine how much work it must have been to assemble all those detailed accounts into a coherent narrative that remains interesting.

"Thanks, again."

[M.F.]

faces and hints of pinkish toning. An attractive example that is sure to please. 1,150

> Impressive 1871-CC Eagle Set Registry™ Quality

1871-CC AU-53 (PCGS). An extremely important opportunity for the specialist. This lovely coin has exceptional lustre and very pleasing surfaces. Sharply defined. A few very light abrasions are expected. This is an extremely rare issue, regardless of grade. Just 8,085 examples were minted with a very small percentage of survivors. Most are low-grade with even an EF example being highly unusual. This attractive Almost Uncirculated example is sure to start your heart racing! 16,500

Lovely AU 1881-CC \$10

1881-CC AU-58 (NGC). Brilliant and beautiful. Ever popular rare Carson City issue. 2,450 GOLD COINS FROM BOWERS AND MERENA GALLERIES: If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give us your "want list." We'll keep you posted as new items come to stock.

1881-O EF-40 (ICG). Very light yellow gold with hints of green. Microscopic hairlines are noted. Just 8,350 examples were minted. 875

> Important 1882-O Eagle **Virtually Mint State**

1882-O AU-58 (NGC). An exceptional example of this rare date with virtually complete greenish gold lustre and reflective surfaces. Very sharply struck with outstanding aesthetic appeal. This is an extremely important opportunity for the specialist to acquire this rare date, from a mintage of just 10,820 coins. This example is almost certainly among the top 10 for

1888 AU-58 (NGC). A sharply struck example with deep yellow gold lustre and satiny surfaces. .. 525 1893 MS-62 (PCGS). Sharply struck with brilliant

1894-O AU-55 (PCGS). Full brilliance and excellent lustre. Another carefully selected example that exhibits fewer than expected abrasions for the grade. Despite a mintage exceeding 100,000 coins, few examples survive in AU or Mint State grades. 539

Choice Mint State 1896-S Eagle Set Registry™ Quality

1896-S MS-63 (PCGS). A choice Mint State example of this rarity; an extremely important opportunity for the specialist. Brilliant yellow gold surfaces, slightly lighter along the borders. PCGS has graded just three examples (including this) with a single finer MS-65 coin. 10,500 1897-S AU-55 (PCGS). A bright and lustrous example. An affordable choice for the type collec-

> Choice Mint State 1900-S Eagle Set Registry™ Quality

1900-S MS-63 (PCGS). An outstanding example of this condition rarity, having highly lustrous light gold surfaces. The San Francisco Mint issued 81,000 of these coins with most survivors either circulated or very low Mint State quality. Interestingly, PCGS has certified just six examples at this grade level with a single finer coin, an MS-67. We wouldn't even want to guess how that coin would be

Extraordinary 1901 Liberty Eagle

1901 MS-66 (NGC). Sharply struck and highly lustrous with outstanding yellow gold surfaces. This impressive gem is truly a coin for the con-

> Gem Mint State 1902 Eagle Finest Certified by PCGS Set Registry™ Quality

1902 MS-65 (PCGS). For the specialist attempting a gem quality set, this is an opportunity not to be missed. This gem example is the ONLY such coin certified by PCGS. Highly lustrous with brilliant yellow gold surfaces and extremely sharply 1904-O MS-62 (PCGS). This scarce issue features soft frosty yellow gold lustre with sharp details. 875 1906-D MS-62 (PCGS). Soft yellow gold lustre. A lovely example of the first Denver Mint is-

1906-D MS-60 (PCGS). Very slightly prooflike and quite sharply struck. Rich yellow gold lustre provides considerable eye appeal. 345

1907-S MS-61 (ANACS). An attractive example with minimal abrasions. Just 210,500 were struck in San Francisco. 695

Indian Gold Eagles

1907 No Motto. MS-61 (PCGS). A pleasing example with light yellow gold lustre. 595 1907 No Motto. AU-58 (PCGS). Light yellow gold with a hint of green. 519

1908 No Motto. MS-61 (PCGS). Brilliant and lustrous with frosty light yellow gold surfaces. A scarce issue from a mintage of just 33,500 coins. 950 Choice Mint State 1908-D Eagle No Motto Rarity

Set RegistryTM Quality 1908-D No Motto. MS-64 (PCGS). An exceptional example with rich orange-gold surfaces. Highly lustrous and extremely attractive. An important rarity among Indian eagles. Just 17 examples have been graded with only five finer. 8,450

Mint State 1908-D Eagle

1908-D No Motto. MS-62 (PCGS). A pleasing example of this scarce and desirable issue. 1,450 1908-D No Motto. AU-55 (PCGS). An attractive example with very light pinkish gold lustre. 585

Stunning Gem 1908 With Motto Eagle Set Registry™ Quality

1908 With Motto. MS-66 (PCGS). This is an absolutely spectacular example with rich, satiny yellow gold lustre. An example that is certain to please the connoisseur. PCGS has graded just 22 at this level and only five finer. 8,950

Mint State 1908 \$10

1908 With Motto. MS-64 (PCGS). This lovely example has very light yellow gold lustre. 2,650 1908 With Motto. MS-62 (PCGS). Pleasing light 1909 MS-62 (NGC). Highly lustrous with rich 1909-D MS-62 (PCGS). A pleasing example with 1909-D MS-61 (NGC). An attractive example with rich yellow gold lustre and few minor abra-

sions. This ranks among the scarcer Indian eagles, from a mintage of just 121,540 coins. 795 1909-D MS-60 (NGC). An outstanding example, highly lustrous and sharply struck. 725 1910 MS-63 (NGC). A lovely example with bril-

liant light yellow gold lustre. 1,075 1910 MS-62 (PCGS). Outstanding quality for the grade with lustrous light yellow gold surfaces. 595

Attractive 1910-D Indian Eagle 1910-D MS-64 (PCGS). Delightful quality with pinkish gold lustre and exceptional aesthetic ap-1910-D MS-62 (PCGS). A sharply struck example with lustrous light yellow gold surfaces. 569 1910-S MS-62 (PCGS). Attractive quality with frosty surfaces and a hint of green lustre. . 1,075 1911 MS-62 (PCGS). Brilliant with light yellow with outstanding light yellow gold lustre. 549

Important 1911-D Rarity

1911-D MS-62 (PCGS). This is an important opportunity for the specialist. Lustrous light yellow gold with splashes of darker toning, a pristine example. From a mintage of just 30,100 coins with only very few certified by PCGS as Mint State. Just 82 examples have been certified MS-60 or better by the west coast grading service. 6,950

1912 MS-63 (NGC). Lustrous and sharply struck with frosty yellow gold surfaces. An ideal candidate for your type set. 1,095 1912 MS-62 (PCGS). Highly attractive with light

yellow gold lustre. 1912 MS-62 (NGC). Fully brilliant with light yellow gold lustre. 549

Lovely 1912-S Indian Eagle

1912-S MS-63 (NGC). An exceptional example of this scarce issue with rich yellow gold lustre. Although 300,000 examples were struck, very few high quality survivors remain 1913 MS-62 (PCGS). Fully brilliant with lustrous light yellow gold surfaces. 575

Mint State 1913-S Rarity

1913-S MS-60 (NGC). This is one of the rarer issues among Indian eagles, from a mintage of just 66,000 coins. Moderately abraded as one would expect for the grade assigned, however, still attractive with deep yellow gold lustre. For a real challenge, consider forming a complete collection of San Francisco Mint coins dated 1913. 3,850

Lustrous 1914 Indian Eagle

1914 MS-64 (PCGS). This is an exceptional example with rich and satiny yellow gold lustre and amazing aesthetic appeal. A lower mintage example although considered only moderately rarer from a price standpoint. 2,650 1914 MS-62 (PCGS). Lustrous light yellow gold. 595 1914 MS-62 (NGC). A lovely example with frosty

tre. 569 Choice Mint State 1914-D \$10

yellow gold surfaces and a trace of light green lus-

1914-D MS-64 (NGC). This is an impressive example with highly lustrous light yellow gold surfaces. An important opportunity for the

Desirable 1914-S Eagle

1914-S MS-62 (PCGS). Lightly abraded, how-

ever, highly attractive with lovely yellow gold 1914-S AU-55 (NGC). Slightly weakly struck although with exceptional light yellow gold lustre and very pleasing surfaces. 465 1914-S EF-45 (PCGS). An attractive example with choice light yellow gold surfaces. 1,295 1915 MS-62 (PCGS). Highly lustrous with considerable eye appeal. 595

Rare Mint State 1915-S Eagle

1915-S MS-62 (NGC). An outstanding example of this rare issue with highly lustrous light yellow gold surfaces. Exceptional quality for the grade, representing an important opportunity for the

Mint State 1916-S \$10

1916-S MS-62 (NGC). This is a very attractive example with light yellow gold lustre. 1,450

Lovely 1926 Eagle

1926 MS-64 (PCGS). Highly lustrous with pink-1926 MS-64 (NGC). Lustrous light yellow gold surfaces. An ideal candidate for your type collec-1926 MS-63 (NGC). This is a lovely example with light yellow gold lustre. 635 1926 MS-62 (PCGS). Sharply struck with light yellow gold lustre. 465

Gem 1932 Indian Eagle

1932 MS-65 (PCGS). This is an exceptional example of the final collectible Indian eagle. Rich and satiny with outstanding yellow gold lustre. 3,495

Mint State 1932 Eagle

1932 MS-64 (PCGS). A sharply struck example



\$20 GOLD DOUBLE **EAGLES**

Liberty Double Eagles

Lovely 1850 Double Eagle First Year Type Coin

1850 AU-55 (PCGS). A spectacular coin featuring brilliant greenish yellow gold lustre and extremely sharp design details. The surfaces are very lightly abraded, however, we do not find any actual wear. Many would not hesitate to call this example fully MS-60 with a substantially higher price. First year of circulation coinage for the double eagle denomination, an important consideration for type collectors. We cannot explain with more detail how wonderful this coin is, so we suggest you place your order today. We are certain you will be absolutely delighted. 3,995 1855-S EF-45 (PCGS). Light yellow gold with

splashes of lustre. A few minor marks are noted, consistent with the grade. 1,295

Mint State 1857-S Double Eagle S.S. Central America Treasure

1857-S MS-64 (PCGS). An outstanding example with highly lustrous, fully brilliant yellow gold surfaces. Extremely sharply struck. This is an important opportunity for the connoisseur. Designated as variety 20A, Spiked Shield. 8,250

Mint State 1865-S Double Eagle From the Brother Jonathan Treasure

1865-S MS-62 (PCGS). Highly lustrous with frosty yellow gold surfaces and splashes of rose toning. A lovely Mint State example from the S.S. Brother Jonathan treasure, offered by us at auction in 1999. Since that time, examples from this treasure have been in high demand with very limited supply. We have just this single example available. 4,595

Pleasing 1872-CC Double Eagle

1872-CC VF-35 (PCGS). Light yellow gold with traces of lustre in the protected areas. This is an attractive example with few minor imperfections, consistent with the grade. A mere 26,900 examples were struck with a very tiny portion of these surviving today. An important opportunity for the advanced collector of Liberty double 1875-CC EF-45 (PCGS). Rich greenish yellow

gold with minor hairlines and other minuscule surface marks. Lustre remains visible around the 1875-CC VF-35 (PCGS). An attractive example of

this issue with very minor hairlines. Light yellow gold surfaces with traces of lustre. 1,095 1875-S AU-53 (PCGS). Lustrous light yellow gold with a trace of wear only on the highest design

1876-CC EF-45 (PCGS). Light yellow gold with considerable lustre, more than is expected for the grade. Light surface marks are present. A wonderful choice for the Carson City type collector, combining its status as a Centennial year issue with the final issue of the Type II design. 1,250

Pleasing 1877-CC Double Eagle 1877-CC EF-40 (PCGS). Light yellow gold with

substantial lustre remaining, especially in the protected areas. In our opinion this example is closer to EF-45 than to EF-40. This is the first year of issue for the Type III design. 1,495 1882-CC EF-45 (PCGS). This should have probably been graded AU-50, although a few very light hairlines in the obverse field suggest the EF-45 grade assigned by PCGS. This lovely double eagle has exceptional lustre, virtually complete, and is

extremely sharp. An outstanding candidate for the date specialist, or for the design collector. . 1,395 1882-CC VF-25 (PCGS). A lovely example with light yellow gold surfaces and deeper peripheral

1883-CC EF-45 (PCGS). Sharply struck with attractive yellow gold surfaces and few minor blemishes. Considerable lustre remains, especially in the protected areas around devices. 1,295

Mint State 1884-CC Double Eagle

1884-CC MS-61 (NGC). Sharply struck with frosty pinkish gold lustre. A few minor blemishes are present, including a light obverse scratch keeping this from a higher numeric grade. Your satisfaction is guaranteed as always. 3,295 1884-CC EF-45 (PCGS). This is a very pleasing example with attractive yellow gold surfaces and hints of rose toning. Considerable lustre re-

Lovely 1889-CC Double Eagle

1889-CC EF-45 (PCGS). Sharply struck with considerable lustre. Rich and attractive yellow gold with hints of lustre. In our opinion, this should have received the AU-50 grade. 1,550 1889-CC EF-40 (PCGS). A pleasing light yellow gold example with very minor blemishes. 1,350

Mint State 1890 Double Eagle

1890 MS-62 (PCGS). Sharply struck and lustrous with pleasing deep yellow gold surfaces. An outstanding example for the date or type collector. Although not a prime rarity, this low-mintage issue is far from common. Just 75,940 circulation issues were struck. PCGS has certified only 340 examples as MS-60 or finer, a far cry from more than 90,000 examples of 1904 to receive an MS-

Delightful 1890-CC \$20

1890-CC AU-58 (NGC). Satiny greenish gold lustre with a splash of orange toning on the obverse. This is an exceptional example for the Carson

Lovely 1890-CC Double Eagle

1890-CC AU-50 (PCGS). An outstanding example for the grade with sharp design features, light yellow gold lustre, and slightly reflective for the grade with nearly complete yellow gold lustre! The surfaces have very light imperfections, however, this example has exceptional aesthetic

Lustrous 1892-CC Double Eagle

1892-CC AU-53 (PCGS). This lovely example has bright greenish gold fields with light yellow gold devices. Splashes of iridescent toning are present. An outstanding strike adds to the overall appeal of this scarce issue. 1,795

Pleasing 1892-CC Double Eagle

1892-CC AU-50 (PCGS). This is a delightful example with considerable light yellow gold lustre and few minor surface marks. An important op-1893-CC EF-40 (PCGS). Sharply struck with rich yellow gold surfaces and hints of rose toning. Considerable lustre remains, especially in the pro-1896-S MS-63 (PCGS). Brilliant, lustrous sur-

Choice 1898-S Double Eagle

1898-S MS-64 (PCGS). An outstanding example with brilliant yellow gold lustre and exceptional aesthetic appeal. A condition rarity with higher grade examples almost non-existent. 1,850 1900 MS-64 (NGC). Brilliant and attractive. 975 1903 MS-63 (PCGS). Brilliant and attractive. 645

Gem 1904 Liberty \$20

1904 MS-65 (PCGS). Sharply struck with rich yellow gold lustre and slightly mirrored fields. 2,650

Lustrous 1904 Double Eagle

1904 MS-65 (NGC). Brilliant and sharply struck with satiny yellow gold lustre. Not a rarity, but 1904 MS-64 (PCGS). Brilliant with light yellow gold lustre. 925

1904 MS-63 (PCGS). Brilliant and beautiful. 569 1904 AU-58 (PCGS). An affordable example for your type set. Housed in a first generation PCGS

tive. 895

Mint State 1905 Double Eagle A Condition Rarity

1905 MS-62 (PCGS). Highly lustrous with deep yellow gold surfaces and splashes of rose toning. This is very sharply struck. Just 58,910 circulation strikes were minted, the second lowest production of any Liberty double eagle from the 20th century. This example is seldom encountered in higher grades. 3,850

Choice Mint State 1906 \$20

1906 MS-63 (PCGS). This is a gorgeous example with sharp design features and rich yellow gold lustre. A very scarce issue that is seldom found above MS-60 grade. Just 69,596 circulation strikes were minted. An extremely important opportunity for the connoisseur. 3,250 1906 MS-62 (PCGS). Sharply struck with brilliant orange-gold lustre. A scarce issue. 1,150

Important 1906-D \$20 First Denver Mint Issue Set RegistryTM Quality

1906-D MS-64 (PCGS). This stunning Mint State example has exceptional surfaces for the grade and lovely frosty yellow gold lustre. Highly attractive and truly a coin the will please even the most discriminating of collectors. A condition rarity with just a single finer MS-65 example certified by PCGS. 3,650 1906-S MS-62 (PCGS). Brilliant and sharply

Lustrous 1907 Liberty Head \$20 Set Registry™ Quality

1907 Liberty Head. MS-64 (PCGS). A lovely example of the final year of issue for this design type. This exceptional example has highly lustrous greenish gold lustre with considerable aes-

ample with rich yellow gold lustre. In an old style PCGS holder. 409

Choice Mint State 1907-S \$20

1907-S MS-63 (PCGS). Sharply struck with rich yellow gold lustre. Final issue of the Liberty

Saint-Gaudens Double Eagles

DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebook albums with easily removable clear plastic page for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs' rattle around in a box, display and appreciate them!

Gorgeous MCMVII High Relief Double Eagle MS-64 (PCGS) Selected for Quality

A Famous and Beautiful Rarity! 1907 High Relief. Flat Rim. MS-64 (PCGS). A lovely specimen with rich gold surfaces, excellently defined details, and very handsome overall appearance. A selected quality specimen among MS-64 coins of this variety. 19,950

Mint State MCMVII (1907) High Relief \$20

MCMVII (1907) High Relief. Wire Rim. A lovely MS-63 (PCGS). A pleasing specimen, warm yellow orange-gold surfaces, of this famous coin. If you don't own one now, and this piece is within your budget, go for it! The piece is very attractive, and we know it will become a much admired treasure and personal possession. 14,950

Mint State 1909/8 Double Eagle 1909/8 MS-61 (NGC). Highly lustrous light yellow gold. The overdate features are especially

bold. An outstanding example of this fairly scarce and infinitely interesting variety. 1,695 1910 MS-64 (PCGS). Outstanding quality for

the grade with brilliant and rich yellow gold

1911 MS-62 (PCGS). Fully brilliant with satiny yellow gold lustre. 695 1913-D MS-63 (PCGS). Rich yellow gold lustre

with exceptional eye appeal. 875 1922-S AU-55 (PCGS). Light yellow gold with virtually complete lustre. Very scarce despite a high mintage. 939

Gem 1923-D Double Eagle

1923-D MS-66 (PCGS). Sharply struck with highly lustrous yellow gold surfaces. 2,595

Gem Mint State 1924 Double Eagle 1924 MS-66 (PCGS). An exceptional gem with

rich gold lustre and sharp design features. An excellent opportunity to acquire a superb example of this popular type. 2,475 1924 MS-64 (NGC). Light yellow gold lustre with splashes of coppery orange toning. 595

Impressive 1925 Double Eagle 1925 MS-66 (NGC). Lustrous and brilliant. 2,195 1925 MS-65 (PCGS). Sharply struck with satiny light yellow gold lustre. 1,195 1925 MS-65 (NGC). Brilliant with light yellow liant. 975

Lovely Superb Gem 1927 Double Eagle 1927 MS-66 (NGC). This is an amazing gem quality example with sharp design features and fully brilliant yellow gold lustre. Not at all a rare date, but at the MS-66 level it is in the top 1% or 2% of survivors quality-wise. 2,195 1927 MS-65 (NGC). An outstanding example

with rich yellow gold lustre. 975 1928 MS-65 (NGC). Highly attractive and lus-



COMMEMORATIVE SILVER COINS

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1893 Isabella quarter. MS-63 (PCGS). Brilliant with a trace of toning and slightly reflective surfaces. 809

1893 Isabella quarter. MS-62 (NGC). Brilliant and sharply struck with satiny lustre and consid-1893 Isabella quarter. MS-61 (PCGS). A lovely

example with brilliant silver lustre. 719 1893 Isabella quarter. AU-55. An attractive example with light silver lustre. 475

Lovely 1900 Lafayette Dollar

1900 Lafayette dollar. MS-63 (PCGS). A spectacular example with fully brilliant and lustrous surfaces and a trace of faint heather toning. A popular commemorative issue actually struck in December 1899. Regardless of which year began the 20th century, this is truly one of few 19thcentury commemorative issues. 1,550

1900 Lafayette dollar. AU-55 (NGC). Lustrous light gray with iridescent gold toning. 495 COMMEMORATIVES YOU CAN DISPLAY WITH PRIDE: The Bowers and Merena difference is quality. Let us help you build a fine collection of commemoratives,

combining excellent quality and value for the price paid. 1921 Alabama. Plain. MS-64 (PCGS). Brilliant with light gold toning. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your

1921 Alabama. Plain. MS-64 (PCGS). An exceptional example of this issue with brilliant, frosty lustre....... 850

1921 Alabama. Plain. MS-63 (PCGS). Fully brilliant with satiny white lustre and lovely iridescent

1921 Alabama. Plain. MS-62 (NGC). Exceptional quality for the grade with natural light gray lustre and iridescent toning. 379 1921 Alabama. Plain. AU-58 (PCGS). Gold and

gray toning over pleasing free surfaces. 239 1921 Alabama. 2x2. MS-64 (PCGS). A brilliant example with satiny white lustre and very faint

liant with minor abrasions, consistent with the grade. 1,050 1936 Albany. MS-65 (PCGS). A fully brilliant example with exceptional eye appeal. 359

1937 Antietam. MS-66 (PCGS). An exceptional gem with satiny white lustre and faint champagne

1936 Albany. MS-64 (PCGS). Fully brilliant and

toning. Extremely sharply struck. 875 1937 Antietam. MS-65 (PCGS). An outstanding example with satiny white lustre and hints of gold

1938 Arkansas. MS-65 (PCGS). Lightly toned over lustrous surfaces. A scarce variety for the spe-

1935-D Boone with small 1934. MS-64 (PCGS). An exceptional example for the grade with smooth, satiny white lustre. 529 1935-S Boone with small 1934. MS-65 (PCGS).

Satiny champagne surfaces. A lovely gem example of this scarce variety. Only 2,000 were distributed! We ask you: Isn't it amazing that such a rare coin, and in gem condition, can be bought from us for 1938 Boone. MS-64 (PCGS). This is a wonderful example with satiny white lustre. 419

Superb Gem 1938-D Boone

1938-D Boone. MS-67 (NGC). This is an absolutely stunning gem with satiny white lustre. Fully brilliant. One of only 2,100 distributed! .. 1,950 1938-S Boone. MS-64 (PCGS). Highly attractive with sharp design features and fully brilliant lustre. 419 1936 Bridgeport. MS-66 (PCGS). This is an out-

standing gem with fully brilliant, frosty lustre. 635 1936 Bridgeport. MS-64 (PCGS). Brilliant white

lightful example of the issue with brilliant, satiny lustre and faint lilac toning along the upper ob-

example with bright silvery gray surfaces. ... 145

Set Registry™ Quality 1951-S Carver-Washington. MS-65 (PCGS). Bril-

1952-S Carver-Washington. MS-65 (PCGS). Brilliant. 159 1953 Carver-Washington. MS-63 (PCGS). Bril-1953-S Carver-Washington. MS-65 (PCGS). Bril-

golden toning on problem free surfaces. 709 1936-D Cincinnati. MS-64 (PCGS). Fully brilliant with frosty white lustre. Slightly reflective obverse

1936-S Cincinnati. MS-64 (PCGS). Faint champagne toning subdues soft frosty white lustre. 345 1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect. 759

1936 Columbia. MS-65 (PCGS). Attractive qual-1936-D Columbia. MS-66 (PCGS). A lovely example with satin lustre and ivory toning. ... 345 1892 Columbian. MS-64 (PCGS). This is a gorgeous

example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar, however, darker in appearance. 225 1935 Connecticut. MS-65 (PCGS). Light golden

surfaces. Sharply struck with satiny lustre. .. 595 1935 Connecticut. MS-64 (PCGS). Light golden brown toning subdues the satiny lustre. The reverse is lighter with ivory lustre. 345 1935 Connecticut. MS-64 (PCGS), Fully brilliant

with soft, frosty white lustre. 345 1936 Delaware. MS-65 (PCGS). Very light gold "tab" toning on the obverse with brilliant re-

1936 Delaware. MS-65 (PCGS). Fully brilliant with

ample with attractive satin lustre and a trace of very light champagne toning. 499 1936 Elgin. MS-64 (PCGS). A lovely example with

satin lustre and subliminal toning. 219 1936 Gettysburg. MS-65 (PCGS). This satiny gem has sharp design elements and full lustre. An exceptional example. 699

1936 Gettysburg. MS-64 (PCGS). A lovely example with gold and iridescent toning over frosty

1922 Grant Plain. MS-64 (PCGS). Light golden rose toning over satiny lustre. This lovely example

Lustrous 1922 Grant Star Half Dollar

1922 Grant Star. MS-63 (PCGS). This choice example has brilliant, satiny lustre with exceptional eye appeal. Seldom encountered and always in demand. 1,750

1922 Grant Star. MS-62 (NGC). Lustrous with satiny surfaces and splashes of steel blue toning on

Choice 1928 Hawaiian Half Dollar

1928 Hawaiian. MS-64 (PCGS). An outstanding example of this scarce and popular issue. Highly lustrous with satiny surfaces and attractive golden toning. Hawaiian half dollars, in all grades, have recently enjoyed increasing demand. 3,050 1924 Huguenot. MS-65 (PCGS). An outstanding

example with considerable aesthetic appeal. We are sure you will be delighted. 509 1946 Iowa. MS-67 (PCGS). Fully brilliant with outstanding silvery white lustre. 379

1946 Iowa. MS-66 (PCGS). Lustrous and attrac-1925 Lexington. MS-65 (PCGS). This is an attractive gem with satiny white lustre. Very sharply struck and sure to please. 699

1925 Lexington. MS-64 (PCGS). An outstanding example, sharply struck and with brilliant

ample with attractive light gold toning over satiny lustre. 199

1925 Lexington. MS-62 (PCGS). Brilliant with satiny lustre. 99 1918 Lincoln. MS-65 (PCGS). This splendid gem has brilliant lustre with very light golden brown 1918 Lincoln. MS-64 (PCGS). Fully brilliant with 1918 Lincoln. MS-64 (NGC). A lustrous and at-with outstanding aesthetic appeal. 235 1920 Maine. MS-66 (PCGS). This is a spectacular gem with natural light gold toning over satiny ample with frosty lustre and lots of eye appeal. Faint champagne toning. 525

satiny lustre beneath light heather toning. ... 295 1934 Maryland. MS-64 (PCGS). Brilliant and sharp Lovely Toned 1921 Missouri Half Dollar 1921 Missouri. MS-64 (PCGS). An outstanding example for the grade with deep golden brown

1920 Maine MS-64 (NGC). Brilliant and lus-

1920 Maine. MS-64 (PCGS). A lovely example with

1921 Missouri. MS-63 (PCGS). This is a delightful example with brilliant lustre and a trace of iridescent toning at lower obverse. We are certain that you will be pleased with this addition to your collection. Call today for this may be gone tomor-

Choice 1921 Missouri 2X4Half Dollar 1921 Missouri 2X4. MS-64 (PCGS). An excep-

tional example with gorgeous light gold toning 1923-S Monroe. MS-64 (PCGS). An outstanding example for the grade (if there is such a thing among Monroe half dollars). This is as sharp as we have seen with choice surfaces and frosty white

1923-S Monroe. MS-63 (PCGS). Brilliant and at-1938 New Rochelle. MS-65 (PCGS). Sharply

struck with satiny lustre and light champagne ton-1936 Norfolk. MS-67 (PCGS). Slight golden toning on the obverse rims. Exceptional lustre and

1936 Norfolk. MS-65 (PCGS). A delightful example with satiny lustre. This issue has a very intricate design, and is usually found in higher

1936 Norfolk. MS-63 (PCGS). Fully brilliant with

1926 Oregon. MS-64 (PCGS). A brilliant example with satiny lustre and sharp design elements. 165 1933-D Oregon. MS-66 (PCGS). A lovely gem

1933-D Oregon. MS-64 (PCGS). Highly attractive with frosty white lustre. 325 1934-D Oregon. MS-64 (PCGS). An outstanding example with satiny lustre and wisps of very pale

gold toning. 215 1936 Oregon. MS-64 (PCGS). This choice example has fully brilliant satin lustre with exceptional aesthetic appeal. 165

1937-D Oregon. MS-67 (PCGS). A delightful superb gem example with satiny lustre over sharp design features. 585 1937-D Oregon. MS-64 (PCGS). Brilliant and lustrous. Housed in a first generation PCGS

ample has outstanding eye appeal. We are certain you will be delighted. 519

Choice 1915-S Panama-Pacific Half Dollar

1915-S Panama-Pacific. MS-64 (PCGS). Lightly toned. A very attractive and very choice specimen of this highly important issue ... 1,350 1915-S Panama-Pacific. MS-63 (PCGS). A choice example with moderate iridescent toning. 725 1920 Pilgrim. MS-64 (PCGS). Fully brilliant with

satiny lustre and pristine surfaces. 159 1920 Pilgrim. MS-63 (PCGS). A delightful example with satiny white lustre and hints of irides-

1921 Pilgrim. MS-65 (PCGS). Just a wisp of light golden toning. Excellent lustre and few marks. 775 SUBSCRIBE TODAY! Don't miss a single Rare Coin Review or the Coin Collector. Send us your new subscription or renew today!!! And, do you know that it costs us about TWICE the price you pay to produce and deliver these issues to you! It is true. For this reason, subscriptions are solicited only from active buyers, as each has to

1921 Pilgrim. MS-63 (NGC). A delightful example

1936 Rhode Island. MS-66 (PCGS). A wonderful gem with fully brilliant lustre and wisps of light gold toning. 525 1936 Rhode Island. MS-64 (PCGS). Fully brilliant

liant. This is a lovely gem example for the con-

1936-S Rhode Island. MS-65 (PCGS). A lovely

The second second second	
gem example with brilliant lustre and faint ton-	-
ing	-
gem with frosty white lustre	1
ample with fully brilliant, satiny lustre 249 1937 Roanoke. MS-64 (PCGS). Brilliant with sat-	-
iny white lustre. 249 1936 Robinson. MS-66 (PCGS). A satiny gem	
with very light peripheral toning	_
trous with faint splashes of gold toning 145	
1935-S San Diego. MS-65 (PCGS). Brilliant and frosty	H
1936-D San Diego. MS-65 (PCGS). Exceptional frosty white lustre	1
1926 Sesquicentennial. MS-64 (PCGS). Sharply struck with satiny lustre. An attractive example	1
from an issue that is generally found with less eye appeal	2
1926 Sesquicentennial. MS-64 (NGC). This	
lovely example is quite sharply struck and has brilliant prooflike silver lustre	2
1935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues	
needed to complete a set of commemorative types of the "classic" era 1892-1954 1,225	112
1935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great	1
demand	
trous gem with light golden toning 239	-
1925 Stone Mountain. AU-58 (PCGS). A brilliant example with virtually complete lustre 49	
1934 Texas. MS-65 (PCGS). Highly lustrous with light gold toning	
1935 Texas. MS-66 (PCGS). An outstanding gem example with fully brilliant lustre 265	
1935-D Texas. MS-65 (PCGS). Fully brilliant with	1
satiny obverse and frosty reverse	
ample with satiny white lustre and faint amber toning	1
1937 Texas. MS-65 (PCGS). Highly lustrous with brilliant white surfaces	
1938 Texas. MS-65 (PCGS). A satiny gem with faint toning over brilliant lustre 525	1
1938-D Texas. MS-66 (PCGS). Exceptional qual-	
ity with satiny brilliance	2
ample with fully brilliant lustre	
tremely attractive example with delightful iridescent toning over satiny white lustre 435	2
1927 Vermont. MS-65 (PCGS). A wisp of light golden toning over lustrous and clean surfaces. 945	
1927 Vermont. AU-55. A pleasing example with	1
natural silvery gray surface and considerable lustre	
1946-D B.T.W. MS-63 (PCGS). Brilliant 29 1946-S B.T.W. MS-66 (PCGS). Splashes of golden	
toning. Exceptionally high-grade	1
Set Registry™ Quality	
1948 B.T.W. MS-66 (PCGS). An outstanding example with brilliant white lustre 495	1
1948-S B.T.W. MS-65 (PCGS). Brilliant 79 1949-D B.T.W. MS-63 (PCGS). Brilliant 79	1
Set Registry™ Quality	1
1949-S B.T.W. MS-66 (PCGS). Light iridescent obverse with fully brilliant reverse 235	
Set Registry TM Quality	
1949-S B.T.W. MS-66 (PCGS). Brilliant 235 1950-S B.T.W. MS-65 (PCGS). Fully brilliant with	
exceptional aesthetic appeal	-
1951 B.T.W. MS-63 (PCGS). Brilliant 19	1
Set Registry™ Quality 1951-SB.T.W. MS-66 (PCGS). Brilliant with light	
amber toning	
gem example has fully brilliant lustre subdued by natural ivory toning	
1936 Wisconsin. MS-65 (PCGS). Outstanding gem quality with brilliant silver lustre	1
1936 York. MS-66 (PCGS). A spectacular gem	
example with brilliant lustre and splashes of golden brown toning	
1936 York. MS-66 (PCGS). A lovely gem quality example with frosty white lustre	
1936 York. MS-65 (PCGS). An exceptional example with pristine, frosty white surfaces 215	
FIND RISTORIAL OF	
GOLD	
COMMEMORATIVES	

COMMEMORATIVES

Lustrous 1922 Grant Star Gold Dollar

1922 Grant Star. AU-58 (PCGS). Outstanding quality with fully lustrous greenish gold sur-1917 McKinley. MS-63 (PCGS). A lovely example with satiny yellow gold lustre and faint pinkish toning. 995

PROOF SET

1951 Proof Set. Choice to Gem Proof. Five coins in the original box and cellophane. ... 629

MODERN COMMEMORATIVES

Silver Issues

Set Registry™ Quality 986-P Statue of Liberty \$1. MS-69 (PCGS). Fully 993-P Jefferson \$1. MS-69 (PCGS). 119 001-P Buffalo silver dollar. Proof-69 Deep Cameo (PCGS). This popular commemorative issue exhibits brilliant surfaces with outstanding cameo 001-D Buffalo silver dollar. MS-69 (PCGS). Fully brilliant with exceptional aesthetic appeal. . 169

Gold Issue

Set Registry™ Quality

984-W Olympic \$10. Proof-69 Deep Cameo (PCGS). Outstanding quality in deep yellow

AMERICAN EAGLES

Silver Eagles

Set Registry™ Quality 986-S Silver \$1. Proof-69 Deep Cameo

Set RegistryTM Quality 991-S Silver \$1. Proof-69 Deep Cameo Set Registry™ Quality

998-P Silver \$1. Proof-69 Deep Cameo (PCGS).......85

Set RegistryTM Quality 2000-P Silver \$1. Proof-69 Deep Cameo Eagle Sets

986-W Gold Eagle. \$50. Proof-67 or finer as issued. Housed in the original packaging as issued by the Mint. 535

> Gem Proof 1995-W Five Piece Eagle Set

995-W Five-coin set. \$1, \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). This includes the rare 1995-W Proof silver eagle. 4,295 995-W Four-coin set. \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). 1,150

Desirable 1997-W Platinum Set 97-W Four-coin set. Platinum Statue of Liberty. \$10, \$25, \$50, \$100. Proof-69 Deep Cameo (PCGS). 2,300

UNITED STATES PATTERN COINS

Gem 1862 Pattern \$10 862 \$10. Liberty Head. Pollock-355, Judd-

297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, created through the use of bronzing powder within the

the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. The Ureaformaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. Order either type, each for 59

TOKENS, MEDALS, AMERICANA, ETC.

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. 295

1901 Lesher "Dollar" J.M. Slusher Cripple Creek, Colorado Serial 145

1901 Lesher "Dollar." Z-6, HK-792. EF-45 (ANACS). Lustrous. One of about 260 estimated to have been issued by J.M. Slusher, Cripple Creek, about seven miles from Joseph Lesher's home in Victor. About 75 are known today. 1,450

Intriguing Test Token

Undated (c.1911) token. Test planchet. AU. Holed. Apparently some type of blank planchet was prepared as a test piece for date logotypes. One side has the word DOLLARS entered along with dates 1885 (twice), 1893, and 1911 (twice). The two 1911 punches are larger size and appear to be slanted or italicized. The word DOLLARS looks remarkable similar to that used for threedollar gold coins. The other side had DOLLARS double stamped along with dates 1854, 1859, and 1874, along with another italicized 1911. We have assigned the approximate date to the latest appearing on this example, but who 1789 Washington cent. Baker-14, Kenney-7. Robinson copy. MS-63 BN. 379

1792 Dickeson Cent

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. 1,795

Trio of desirable 1876 Danish medals: • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophlrik, and V.

Empire Coin Company token. Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little box full of these. Each \$9.95, 25 for 149

LARGE SIZE U.S. CURRENCY

Legal Tender Notes

\$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748752. Choice Uncirculated. A beautiful large brown seal 1880 one

\$1. F-36. Legal Tender. Series of 1917. Teehee-Burke. Serial: D66776810A. Choice Uncirculated. A pleasing example with nice margins. 275 \$1. F-39. Legal Tender. Series of 1917. Speelman-White. Serial: R60837741A. Choice Extremely

\$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A68830709B. Almost Uncirculated. This note is like new if it was not folded

\$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: E26334989A. Choice Uncirculated. Virtually gem quality with a thin bottom

White. Serial: B65945953A. Choice Almost Uncirculated. A wonderful piece of paper. . 375 \$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: H16531226. Choice Extremely Fine. A very nice note with a few folds. 310

Silver Certificates

\$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: 56036. Almost Uncirculated. A lovely Martha Washington note with a very light vertical center fold. .. 610 \$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated. We are very fortunate in that we have just latched on to a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. 139; or, take five of these delightful notes for 670

Beautiful Choice F-282 "Porthole" \$5 \$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3756055B. Choice Almost Uncirculated. Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's the photo on which this engraving of President Lincoln was based. Brady studied daguerreotypy under the famous inventor Samuel F.B. Morse, and established a studio in New York City in 1844. His record of the Civil War was published in 1870 as Brady's National Photographic Collection.

Treasury Notes

\$1. F-350. Treasury note. Series of 1891. Rosecrans-Nebeker. Serial: B8298061. Almost Uncirculated. Excellent paper quality with one light center fold. 650

Federal Reserve Bank Notes

\$1. F-718. Federal Reserve Bank note. Cleveland. Series of 1918. Teehee-Burke. Baxter-Fancher. Serial: D10982055A. Almost Uncirculated. A great note with a light center fold. 275

Federal Reserve Notes

\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068736B. Choice Uncirculated. Another beautiful example. 245

\$5. F-855a. Federal Reserve note. Philadelphia. Series of 1914. White-Mellon. Serial: C46362667A. Very Fine. A few minor folds are

\$5. F-869. Federal Reserve note. Chicago. Series of 1914. Burke-Glass. Serial: G24231822A. Gem Uncirculated. A wonderful example, well cen-

\$10. F-908. Federal Reserve note. New York. Series of 1914. Burke-McAdoo. Serial: B50390109A. Very Fine. A few minor folds and

\$20. F-990. Federal Reserve note. Chicago. Series of 1914. Burke-Houston. Serial: G31882175A. Almost Uncirculated. A bright, crisp note with a

Gold Certificates

\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K82362884. Choice Almost Uncirculated. An outstanding

SMALL SIZE U.S. CURRENCY

Gold Certificates

\$10. F-2400. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A52017820A. Extremely Fine. A lovely example that is three folds short of \$20. F-2402. Gold Certificate. Series of 1928.

Woods-Mellon. Serial: A23729698A. Choice Almost Uncirculated. Bright green and deep golden ink. An attractive note, not perfectly centered on the face, but all margins wide and distant from the design frame. The faintest of horizontal creases can be found after careful study. Nice! 429

Currency Lot

\$1, F-1620, Silver Certificate, Series of 1957-A. Smith-Dillon. Choice to Gem Uncirculated. A lot of 25 notes, all consecutively serial numbered. 289

Fractional Currency

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. 69

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Uncirculated. Perhaps not "Gem" or "Choice," but undeniably new and fresh. A good buy at 59

Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Almost Uncirculated. An attractive and desirable note. 49

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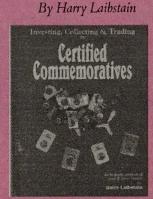
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